



Classification: Securities borrowing/lending in Israel

Impact: No direct impact on clients

Action items: For your information

Dear Valued Clients,

Further to our below correspondence, we wish to update you that the TASECH indicated that it will launch the lending pool (available only for TASECH members) on November 2nd, 2020.

The system will be open for the TASECH members on each trading day, after the completion of the 1st settlement cycle and until one and a half (1.5) hours following the closing of the trading in TASE.

Bank Leumi is one of the largest players in the SBL market in Israel and maintains a large pool of liquidity of securities traded on the Tel Aviv Stock Exchange (TASE). We are still in the process of considering the TASE proposal for joining the centralized SBL pool. As clients of Bank Leumi, we welcome you to continue tapping our securities lending desk, as we are the largest custodian of TASE securities in Israel.

Kind regards,

Shirly

Shirly Boros | Relationship Manager | Custody & Cash Relations | Bank Leumi

35 Yehuda Halevy Street Tel Aviv ISRAEL 6513617

Phone: +972 76 885 7189 Fax: +972 76 885 8548

email: Shirly.Boros@Bankleumi.co.il

14th Nov 2019

Impact: No direct impact on clients

Action items: For your information

Dear Valued Clients,

The TASECH announced, that as part of its 2020 work plan, it intends to initiate the possibility for TASECH members to process securities borrowing/lending activity directly through a designated access to a TASECH lending pool.

To support this activity, two dedicated accounts will be opened for each TASECH member joining the pool: a designated account for securities available for lending as well as a collateral account.

No ETA was published when the facility will be active.

Leumi is currently reviewing the proposal and will further update.

Kind regards,
Shirly

Shirly Boros | Relationship Manager | Custody & Cash Relations | Bank Leumi

35 Yehuda Halevy Street Tel Aviv ISRAEL 6513617

Phone: +972 76 885 7189 Fax: +972 76 885 8548

email: Shirly.Boros@Bankleumi.co.il