



July 1, 2019

Dr. Samer Haj Yehia Appointed Chairman of Bank Leumi

Will replace David Brodet, who has held the position for the past 9 years

At a meeting held yesterday by Leumi's Board of Directors, Dr. Samer Haj Yehia was appointed Chairman of the Board of Directors of the Bank.

The appointment is subject to approval by the Banking Supervision Department at the Bank of Israel and will enter into force on July 21st 2019, the date on which Mr. David Brodet - Leumi's Chairman for the past 9 years - is set to retire.

A lawyer and certified public accountant, Dr. Haj Yehia (48) has been a director at Leumi since 2014. He also serves as director in numerous firms, such as Hadassah Medical Center, the Strauss Group, the Council for Higher Education and the FinTech initiative BondIT. Prior to that, he served in a variety of positions in the US business sector, including VP of Financial Engineering at Fidelity Investments (2006-2012); Global Trading Strategist at GMO Investments (2012-2013); and was a financial, economic, strategic and regulatory consultant at Analysis Group (2004-2006).

Since 1990, Dr. Haj Yehia has been lecturing at leading business schools, economics departments and law schools, including MIT, Harvard, the Hebrew University and the Interdisciplinary Center in Herzliya.

Dr. Haj Yehia holds the following degrees: Ph.D. in economics from MIT in Boston, specializing in macroeconomics, finance and econometrics; post-graduate diploma (PGD) in accounting from Tel Aviv University; MBA (summa cum laude) from the Hebrew University, specializing in banking and financing; LLB from the Hebrew University; MA in economics (cum laude) from the Hebrew University, specializing in macroeconomics and international trade; BA in accounting and economics (cum laude) from the Hebrew University.