

Global Finance Names The World's Best Sub-custodian Banks 2019

NEW YORK, May 20, 2019 – *Global Finance* magazine has announced its selections for the 17th annual World's Best Sub-custodian banks in seven regions and more than 80 countries. A full report on the selections will appear in the July/August issue of *Global Finance* and online at GFMag.com.

Global Finance's editorial board considered market research, input from expert sources and entry information from banks to select the institutions that reliably provide the best services in local markets and regions. The criteria included customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, post-settlement operations, business continuity plans and knowledge of local regulations and practices. *Global Finance* also obtained input from users of sub-custody services. Performance was judged over the period covering January 1, 2018 through December 31, 2018.

"These awards honor those institutions with the local market expertise and technological capabilities to deliver consistently superior securities services to global custodians," said Joseph D. Giarraputo, publisher and editorial director of *Global Finance*. "Our winners offer safety, transparency, efficiency and quality advice that protects assets and adds value."

See the following pages for Global Finance's World's Best Sub-custodian Banks 2019.

For editorial information, please contact Andrea Fiano, editor, afiano@gfmag.com

Global Finance's 2019 Transaction Banking Awards Ceremony

Winners will be honored at an Awards Ceremony held at the top of London's iconic Gherkin Building on the morning of September 25 during the 2019 SIBOS conference. For more information on the event, please contact Michael Ambrosio at mambrosio@gfmag.com.

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About Global Finance

Global Finance, founded in 1987, has a circulation of 50,000 and readers in 188 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance's* website — GFMag.com — offers analysis and articles that are the legacy of 32 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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World's Best Sub-custodian Banks 2019

REGIONAL WINNERS

Africa	Standard Bank	North America	Citi
Asia-Pacific	DBS Bank	Middle East	Standard Chartered Bank
Central & Eastern Europe	UniCredit Bank	Western Europe	BNP Paribas
Latin America	Citi		

COUNTRY WINNERS

Argentina	Citi	Estonia	SEB
Armenia	Ardshinbank	Finland	Nordea Bank
Australia	Citi	France	BNP Paribas
Austria	UniCredit Bank Austria	Georgia	Bank of Georgia
Bahrain	Standard Chartered Bank	Germany	Commerzbank
Belgium	BNP Paribas	Ghana	Standard Chartered Bank
Brazil	Itaú Unibanco	Greece	Eurobank Ergasias
Bulgaria	UniCredit Bulbank	Hong Kong	Standard Chartered Bank
Canada	CIBC Mellon	Hungary	UniCredit Bank Hungary
Chile	Banco de Chile	Iceland	Islandsbanki
China	Agricultural Bank of China	India	Standard Chartered Bank
Colombia	Citi	Indonesia	Standard Chartered Bank
Cote d'Ivoire	Societe Generale Cote d'Ivoire	Ireland	BNP Paribas
Croatia	OTP banka	Israel	Bank Leumi
Cyprus	Bank of Cyprus	Italy	Intesa Sanpaolo
Czech Republic	UniCredit Bank Czech Republic	Japan	MUFG Bank
Denmark	Nordea Bank	Jordan	Bank of Jordan
Egypt	Commercial International Bank	Kazakhstan	Altyn Bank

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COUNTRY WINNERS - CONTINUED

Kenya	Stanbic Bank Kenya Limited	Qatar	HSBC
Kuwait	HSBC	Romania	BRD Groupe Societe Generale
Latvia	SEB	Russia	SGSS Russia (Rosbank)
Lithuania	SEB	Saudi Arabia	HSBC Saudi Arabia
Luxembourg	BNP Paribas	Serbia	UniCredit Bank Serbia
Malaysia	Standard Chartered Bank	Singapore	DBS Bank
Mauritius	Standard Chartered Bank	Slovakia	Raiffeisen Bank International
Mexico	Citibanamex	Slovenia	UniCredit Bank Slovenija
Mongolia	Trade and Development Bank	South Africa	Nedbank
Morocco	BHCI	South Korea	KEB Hana Bank
Mozambique	Standard Bank Mozambique	Spain	BBVA
Namibia	Standard Bank Namibia	Sri Lanka	Hatton National Bank
Netherlands	BNP Paribas	Sweden	SEB
New Zealand	HSBC	Switzerland	Credit Suisse
Nigeria	Stanbic IBTC Bank	Taiwan	CTBC
Norway	Handelsbanken	Thailand	Bangkok Bank
Oman	Standard Chartered Bank	Tunisia	SGSS Tunisia
Pakistan	Standard Chartered Bank	Turkey	TEB
Paraguay	Banco Itaú Paraguay	UAE	First Abu Dhabi Bank
Peru	Citi	United Kingdom	HSBC
Philippines	Standard Chartered Bank	United States	Citi
Poland	Bank Pekao	Uruguay	Banco Itaú Uruguay
Portugal	Novo Banco	Vietnam	Standard Chartered Bank