

## **Translation of Immediate Report**

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.EinShay@bll.co.il

Date: 1 August 2018  
Reference: 2018-01-072450

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report regarding an Event or Matter falling outside the Ordinary Course of Business of the Corporation**

Regulation 36(a) of the Securities (Periodic and Immediate Reports) Regulations, 1970

Report on:

Nature of Event: Sale of Leumi Card

1. See the attached annex –isa\_\_1.pdf
2. Date and time at which the corporation first became aware of the event or matter: 1 August 2018, at 13:15.

Reference numbers of previous documents concerning the subject (the mention does not constitute an incorporation by reference): 2018-01-069774

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@Bankleumi.co.il](mailto:david.sackstein@Bankleumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.  
The original Hebrew version is available**

1 August 2018

To:  
The Tel Aviv Stock Exchange  
(TASE)  
2 Ahuzat Bayit Street  
Tel Aviv 6525216

To:  
The Israel Securities  
Authority (ISA)  
22 Kanfei Nesharim  
Street  
Jerusalem 95464

Dear Sir/Madam,

Re: **Sale of Leumi Card – Notice from the Supervisor of Banks**

Pursuant to the Immediate Report dated 28 July 2018 (Reference No. 2018-01-069774) (hereafter: the “**Immediate Report**”) published by Bank Leumi le-Israel B.M. (hereafter: “the **Bank**”), concerning the agreement for the sale of the Bank’s holdings in Leumi Card Ltd. (hereafter: “**Leumi Card**”), the Bank is pleased to report that it received notice today from the Supervisor of Banks indicating that the Bank of Israel opposes the exercise of the option given by Warburg Pincus Financial Holdings (Israel) Ltd., a corporation controlled by Warburg Pincus Investments Fund, (hereafter: the “**Acquirer**”), to Leumi Partners Ltd., a wholly-owned subsidiary of the Bank, for the purchase of up to 20% of the corporation through which the Acquirer will purchase Leumi Card. As stated in the Immediate Report, the said non-exercise of the option will not affect the execution of the agreement for the sale of Leumi Card.

Very respectfully,

Bank Leumi Le-Israel Ltd.

By :

Hanan Friedman, Head of the Strategy and Regulation Divisions