

Translation of Immediate Report

T078
Public

Bank Leumi Le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

Transmission Date: June 21 2021
Reference: 2021-01-104229

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on a Party which Has Become an Interested Party in the Corporation

Pursuant to Regulation 33(e)-(f) to the Securities (Periodic and Immediate Reports) Regulations, 1970

1. Details of the holder:

First name: _____

First name in English as it appears in the passport:

Last name/name of corporation: *Clal Insurance Enterprises Holdings Ltd.*

Type of ID no.: Number in the Israeli Companies Register

✓ *The holder is a corporation*

ID no.: *520036120*

Nationality/country of incorporation or registration: *Incorporated in Israel*

Nationality/country of incorporation or registration: _____

Address: *36 Raoul Wallenberg St. Tel Aviv POB 37070 6136902*

Does the holder serve as a representative for reporting purposes of several shareholders who hold securities of the corporation jointly with the holder: *Yes*

Name of the interested party's controlling shareholder: *The company is a company without of a controlling core*

ID No. of interest party's controlling shareholder: *None*

2. Details of the transaction following which the holder became an interested party in the corporation:

a. Nature of the transaction: *increase as a result of a purchase on the stock exchange*

b. Name and type of security that was the subject of the transaction: *Leumi*

c. No. of security on the Stock Exchange: *604611*

d. Date of transaction: *June 18 2021*

e. Number of securities that are the subject of the transaction: *386,029*

f. The price at which the transaction was carried out: *2,591.39 agorot* _____

g. Are the shares treasury shares or convertible into treasury shares: *No*

h. Was the entire consideration paid on the change date: *Yes*

If the entire consideration was not paid at the change date, please indicate the date on which the payment was completed _____

3. a. Status of the interested party's holdings following the transaction:

Name, type and series of the security	No. of security on the Stock Exchange	Quantity of securities	Dormant*	Holding rate		Holding rate (fully diluted)	
				% of equity	% of vote	% of equity	% of vote
Leumi	<i>604611</i>	<i>72,796,575</i>	<i>No</i>	<i>5.01</i>	<i>5.01</i>	<i>5.01</i>	<i>5.01</i>
Leumi Bonds (Series 178)	<i>6040323</i>	<i>6,365,039</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Bonds (Series 179)	<i>6040372</i>	<i>2,846,790</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Subordinated Bonds (Series 401)	<i>6040380</i>	<i>1,156</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Bonds (Series 180)	<i>6040422</i>	<i>248,314,301</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Subordinated Bonds (Series 403)	<i>604030</i>	<i>5,470</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Subordinated Bonds (Series 404)	<i>6040471</i>	<i>2,582</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Bonds (Series 181)	<i>6040505</i>	<i>855,000</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>

b.

- The holder is not a member of an institutional reporting group.
- The holder is not a member of an institutional reporting group, but serves as a senior executive who is not a CEO or a member of the board and is not an interested party by virtue of his holdings.
- The holder is a member of an institutional reporting group.

Below is a breakdown of the party's holdings:

Holder	Name, type and series of the security	No. of security on the Stock Exchange	Quantity of securities	Treasury
<i>Nostro account</i>	<i>Leumi</i>	<i>604611</i>	<i>2,363,239</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi</i>	<i>604611</i>	<i>70,433,336</i>	<i>No</i>
<i>Nostro account</i>	<i>Leumi Bonds (Series 178)</i>	<i>6040323</i>	<i>6,365,039</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds (Series 179)</i>	<i>6040372</i>	<i>2,846,790</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds (Series 401)</i>	<i>6040380</i>	<i>1,156</i>	<i>No</i>
<i>Nostro account</i>	<i>Leumi Bonds (Series 180)</i>	<i>6040422</i>	<i>2,003,728</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds (Series 180)</i>	<i>6040422</i>	<i>238,092,369</i>	<i>No</i>
<i>Participating life insurance accounts</i>	<i>Leumi Bonds (Series 180)</i>	<i>6040422</i>	<i>8,218,204</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds (Series 403)</i>	<i>6040430</i>	<i>5,470</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds (Series 404)</i>	<i>6040471</i>	<i>2,582</i>	<i>No</i>
<i>Nostro account</i>	<i>Leumi Bonds (Series 181)</i>	<i>6040505</i>	<i>855,000</i>	<i>No</i>

Explanations

1. If the interested party holds more than one type of securities, the holding rates should be noted taking into account all the securities held by that party only in one of the rows.
2. Other securities, including other securities that are not listed for trading, should also be reported.
3. If the interested party is a subsidiary, the holdings of shares shall be split into shares purchased prior to the entry into force of the Companies Law, 1999 and shares purchased thereafter.
4. If the holder is not a member of an institutional reporting group, fill out Section 3a only. If the holder is a member of an institutional reporting group, fill out Sections 3a and 3b.

5. If the holder is a corporation wholly-owned (100%) by a single controlling shareholder, the name of the single controlling shareholder must be noted under "Name of holder" and the notes at the bottom of the form shall include the details of the corporation(s) through which the shares are held, accompanied by all other relevant information. On the other hand, if the interested party is a corporation held by more than one controlling shareholder, or by several controlling shareholders, note under "Name of holder" the name of the holding corporation and the notes at the bottom of the form shall include details of the controlling shareholders or interested parties holding the holder corporation.

6. Report of an Entity which Became a Material Holder of Means of Control in a Banking Corporation without a Control Core, Form T121.

* Please indicate if the shares dormant or convertible into dormant shares

4.

- The interested party does not own shares or other securities in an investee company if its activity is material to the reporting corporation's activity.
- The interested party owns shares or other securities in an investee company, if its activity is material to the reporting corporation's activity, as detailed below:

1	<p>Name of the investee company if its activity is material to the reporting corporation's activity: _____</p> <p>Type of ID No.: _____</p> <p>ID No.: _____</p> <p>Country of incorporation or registration: _____ Country: _____</p> <p>Nature of the relation with the reporting corporation: _____</p> <p>Type of security: _____</p> <p>No. of securities: _____</p> <p>Quantity of securities: _____</p> <p>Rate of holdings of all securities of the same type: _____%</p> <p>Holding rate in equity: _____% Rate of the vote: _____%</p>
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5. Additional Information

Comment regarding holdings in the security Leumi (no. 604611) through "Provident Funds and Provident Funds Management Companies" – the holding is through the partnership "Clal Group Members – Israel Shares", which holds directly 1,191,485 shares through a provident fund management company and 69,241,851 shares through the partnership. The partnership is a registered general partnership and all holders of rights therein are Clal Group companies. The partnership itself is not a management company and/or participating life insurance accounts. Under agreements between the partners in the partnership, the holding rates of the rights holders in the partnership vary on a regular basis, in accordance with a mechanism set in the partnership agreement. The holding rates of the rights holders in "Clal Group Members –Israel Shares" partnership as of June 17 2021 is as described below: Pension and Provident Funds (58.64%); Mivtach – Participating (41.36%).

Comment regarding holdings in Leumi Series 179 Bonds (no. 6040372) through “Provident Funds and Provident Funds Management Companies” – the holding is through the partnership “Interested Parties-Investment - Domestic Corporate Bonds”, which holds, through the partnership, 2,846,790 par value. The partnership – “Clal Group Members –Domestic Corporate Bonds” - is a registered general partnership and all holders of rights therein are Clal Group companies. The partnership itself is not a management company and/or participating life insurance accounts. Under agreements between the partners in the partnership, the holding rates of the rights holders in the partnership vary on a regular basis, in accordance with a mechanism set in the partnership agreement. The holding rates of the rights holders in “Clal Group Members –Domestic Corporate Bonds” partnership as of June 17 2021 is as described below: Pension and Provident Funds (45.81%); Mivtach – Participating (54.19%).

Comment regarding holdings in Leumi Series 401 Subordinated Bonds (no. 6040380) through “Provident Funds and Provident Funds Management Companies” – the holding is through the partnership “Interested Parties-Investment - Domestic Corporate Bonds”, which holds directly through a provident fund management company, 75 par value, and through the partnership 1,081 par value. The partnership – “Clal Group Members –Domestic Corporate Bonds” - is a registered general partnership and all holders of rights therein are Clal Group companies. The partnership itself is not a management company and/or participating life insurance accounts. Under agreements between the partners in the partnership, the holding rates of the rights holders in the partnership vary on a regular basis, in accordance with a mechanism set in the partnership agreement. The holding rates of the rights holders in “Clal Group Members –Domestic Corporate Bonds” partnership as of June 17 2021 is as described below: Pension and Provident Funds (45.81%); Mivtach – Participating (54.19%).

Comment regarding holdings in Leumi Series 180 Bonds (no. 6040422) through “Provident Funds and Provident Funds Management Companies” – the holding is through the partnership “Interested Parties-Investment - Domestic Corporate Bonds”, which holds directly through a provident fund management company, 10,405,747 par value, and through the partnership 227,686,622 par value. The partnership – “Clal Group Members –Domestic Corporate Bonds” - is a registered general partnership and all holders of rights therein are Clal Group companies. The partnership itself is not a management company and/or participating life insurance accounts. Under agreements between the partners in the partnership, the holding rates of the rights holders in the partnership vary on a regular basis, in accordance with a mechanism set in the partnership agreement. The holding rates of the rights holders in “Clal Group Members –Domestic Corporate Bonds” partnership as of June 17 2021 is as described below: Pension and Provident Funds (45.81%); Mivtach – Participating (54.19%).

Comment regarding holdings in Leumi Series 403 Subordinated Bonds (no. 6040430) through “Provident Funds and Provident Funds Management Companies” – the holding is through the partnership “Interested Parties-Investment - Domestic Corporate Bonds”, which holds directly through a provident fund management company, 343 par value, and through the partnership 5,127 par value. The partnership – “Clal Group Members – Domestic Corporate Bonds” - is a registered general partnership and all holders of rights therein are Clal Group companies. The partnership itself is not a management company and/or participating life insurance accounts. Under agreements between the partners in the partnership, the holding rates of the rights holders in the partnership vary on a regular basis, in accordance with a mechanism set in the partnership agreement. The holding rates of the rights holders in “Clal Group Members –Domestic Corporate Bonds” partnership as of June 17 2021 is as described below: Pension and Provident Funds (45.81%); Mivtach – Participating (54.19%).

Comment regarding holdings in Leumi Series 404 Subordinated Bonds (no. 6040471) through “Provident Funds and Provident Funds Management Companies” – the holding is through the partnership

“Interested Parties-Investment - Domestic Corporate Bonds”, which holds directly through a provident fund management company, 225 par value, and through the partnership 2,357 par value. The partnership – “Clal Group Members – Domestic Corporate Bonds” - is a registered general partnership and all holders of rights therein are Clal Group companies. The partnership itself is not a management company and/or participating life insurance accounts. Under agreements between the partners in the partnership, the holding rates of the rights holders in the partnership vary on a regular basis, in accordance with a mechanism set in the partnership agreement. The holding rates of the rights holders in “Clal Group Members –Domestic Corporate Bonds” partnership as of June 17 2021 is as described below: Pension and Provident Funds (45.81%); Mivtach – Participating (54.19%).

6. The Date and time on which the corporation first became aware of the event or matter: *June 21 2021, 08:14.*

Details of the parties authorized to sign in the name of the corporation:

	Name of the signatory	Title	Other
1	<i>Hadar Vismunski-Weinberg</i>	<i>Secretary of the Bank and Group</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation’s authorized signatories. For a staff position of this matter, see the Authority’s website: [click here](#).

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company’s website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: Hadar Vismunski-Weinberg, Position: Secretary of the Bank and Group 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: hadar.vismunski@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>