

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

13 September 2018
Reference: 2018-01-087123

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Vida – Commencement of Operations

See attached Annex – [v isa.pdf](#).

The company is not an envelope company as defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 13 September 2018 Time: 13:35.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.
The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

13 September 2018

To
Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To
Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Vida Investments from the Leumi Group Ltd. – Start of Operations**

Pursuant to the discussion in the chapter entitled “Main Held Companies” in the Bank’s Financial Statements as at 30 June 2018, published on 14 August 2018 (Reference No. 2018-01-076446), concerning the grant of a license from the Israel Securities Authority to Vida Investment Management from the Leumi Group Ltd. (hereafter: “**Vida**”), the Bank’s Board of Directors – on 13 September 2018 – approved the commencement of Vida’s operations as a digital investment portfolio management company, subject to the receipt of a permanent permit from the Bank of Israel in connection with the process of opening an online account at the Bank, and the connection of customers for online portfolio management.

Very sincerely,

Bank Leumi le-Israel BM

By:

Attorney Hanan Friedman, Head of the Strategy and Regulation Division

