



Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

April 19 2020
Reference: 2020-01-034717

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Supplementary report to a report filed on April 7 2020, whose reference no. is 2020-01-036906

Summary of added/completed details: *a new material holder of means of control was added (State Street Corporation) in accordance with information provided to the Bank after the publication of the original report on material holder of means of control on April 7 2020*

Immediate Report

Nature of Event: *Holdings in a Bank without a Control Core*

Reference number of previous reports on the matter _____, _____.

Attached is a report in accordance with Regulation 33(d) to the Securities Regulations (Periodic and Immediate Reports), 1970.

Attached please find is a file
[Revised Supplementary Report on Material Holders 2020.isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *April 17 2020, at 18:10.*

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
Livnat Ein-Shay Wilder	Secretary of the Group and the Bank	



In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: Livnat.Ein-Shay@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

List of material holders of means of controls pursuant to Regulation 33(d) to the Securities Regulations (Periodic and Immediate Reports), 1970 holding shares of Bank Leumi Le-Israel B.M. as of March 31 2020⁽¹⁾

Security's name: Leumi; no. of security with the Stock Exchange: 604611

<u>Holder's name</u>	<u>I.D. No.</u>	<u>No. of shares as of March 31 2019</u>	<u>No. of shares as March 31 2020</u>	<u>Holder's holding rate in equity and voting rights (without full dilution) as of March 31 2020</u>	<u>Holder's holding rate in equity and voting rights (fully diluted) as of March 31 2020</u>	<u>Holder's controlling shareholder</u>
Companies in the Menorah Mivtachim Holdings Ltd. group	520007469	71,619,020	70,391,621	4.84%	4.84%	Menorah Mivtachim Holdings Ltd. Group is a public company whose shares are listed on the Tel Aviv Stock Exchange. The Company's principal shareholders are Palamas Establishment and Najaden Establishment (foreign corporations) held in trust for Mses. Tali Griffel and Niva Gurevich, respectively, and who jointly hold 61.86% of the Company's shares. The remaining shares of Menorah Mivtachim Holdings – 38.14% are widely held, and in the opinion of the Company there is no single investor who holds more than 10% of the shares.
Companies controlled by Mr. Alfred Akirov (including Mr. Georgi Akirov's holdings)	73929838 23760929	21,338,779	15,428,960	1.06%	1.06%	Mr. Alfred Akirov through Akirov Holdings (1999) Ltd., private company no. 512836750, and Alrov Real Estate and Hotels Ltd., public company no. 520038894. Mr. Georgi Akirov is the son of Mr. Alfred Akirov
Companies in the Clal Insurance Enterprises Holdings Ltd. group ⁽³⁾	520036120	62,447,515	52,753,836	3.63%	3.63%	As of December 9 2019, the Company is a company without a controlling shareholder. The Company's securities are listed for trade on the Tel Aviv Stock Exchange, and as of the date of this report, to the best of the Company's knowledge, no single entity holds more than 10% of a certain type of the Company's means of control.
The Azrieli Group Ltd.	510960719	46,443,147	45,593,606	3.14%	3.14%	The indirect controlling shareholders of the Azrieli Group, as reported by that Group are Mses. Danna Azrieli, Naomi Azrieli and Sharon Azrieli, as listed in the status of holdings report published by the company on July 7 2019 (reference no.: 2019-01-069121).
Companies in the Meitav Dash Investments Ltd. group	520043795	43,292,255	66,819,425	4.60%	4.60%	The controlling shareholders of Meitav Dash Investments are: (1) Eli Barkat, I.D. No. 058368143 through BRM Finances Ltd. The ultimate shareholders of the BRM Group are Mr. Eli Barkat, I.D. No. 058368143 who also holds in trust the shares

						of Mr. Nir Barkat, ID No. 56092430, and Mr. Yuval Rakabi I.D. No. 058142431. (2) Mr. Avner Stepak, I.D. No. 027378058, who holds the shares of Meitav Dash through Maya Holdings (Ye'elim) Ltd. and other companies under his control.
Companies in the Migdal Insurance & Financial Holdings Ltd. group	520029984	71,011,463	71,296,889	4.91%	4.91%	<p>To the best of the company's knowledge, as of the date of this report, Eliahu Issues Ltd. (hereafter - "Eliahu Issues"), a wholly owned subsidiary of Eliahu 1959 Ltd. (hereafter - "Eliahu"), holds 68.46% of the company's issued and paid-up share capital of the company. Mr. Shlomo Eliahu is the ultimate controlling shareholder of the company.</p> <p>To the best of the company's knowledge, the holdings in Eliahu are as follows:</p> <p>Eliahu's shareholders are: Mr. Shlomo Eliahu, who holds 25.14% of the equity and 98% of the management shares, Ms. Haya Eliahu, who holds 0.02% of the equity and 2% of the management shares, Shlomo Eliahu Holdings Ltd., that holds 61.7% of the equity, and Eliahu Brothers Trust and Investment Company Ltd., that holds 13.14% of the equity.</p> <p>The shareholders of Shlomo Eliahu Holdings Ltd are Mr. Shlomo Eliahu, who holds 83.31%, and Ms. Haya Eliahu, who holds 16.69%. The sole shareholder of Eliahu Brothers Trust and Investment Company Ltd. is Shlomo Eliahu Holdings Ltd., which is held by Mr. Shlomo Eliahu and Ms. Haya Eliahu, as described above.</p>
Companies of the Psagot Investment House Ltd. group	513767079	59,317,355	57,189,237	3.93%	3.93%	<p>(1) The Apax Europe VII-B LP, Apax Europe VII-A LP., and Apax Europe VII-1-LP funds (hereafter: jointly "the Apax Europe VII funds") (which are foreign investment funds) indirectly and cumulatively hold the entire (100%) share capital of Psagot Investment House (through Himalaya AP PS Ltd. and various holding companies, which are indirectly controlled, managed and/or advised by Apex Partners Europe Managers Ltd. (hereafter - "APEM").</p> <p>Pursuant to the management agreements between the Apax Europe VII funds and APEM, APEM was appointed as the</p>

						<p>investment manager of the Apax Europe VII funds, with regard to various investments, including Psagot.</p> <p>APEM's shareholders are Messrs. Martin Halusa and Nico Hansen (who also serve in APEM's Board of Directors) (hereafter, jointly: the "Controlling Shareholders"). Each of Messrs. Halusa and Hansen holds 50% of the share capital and voting rights of APEM.</p> <p>The controlling shareholders (through APEM and the aforesaid management structure of the Apax Europe VII funds) are entitled to make all the decisions with regard to the management of the said investments on behalf of the Apax Europe VII funds.</p> <p>It should be noted that the holding and management structure described above is substantially regulated through a set of various agreements between APEM and the Apax Europe VII funds and various holding companies in the Apax Europe VII funds group.</p> <p>(2) Everest Ap.PS. Ltd; Apax; WW Nominees Ltd. (Apax WW Nominees VII holds shares in trust for Apax Europe VII funds and for other Apax funds).</p> <p>(3) The general partner in the Apax Europe VII funds is Apax Europe VII GP LP Inc., whose general partner is Apax Europe VII GP. Co. Limited.</p>
BlackRock Inc.	Foreign company	Equity – 49,003,055 Voting – 60,927,794	Equity – 50,354,029 Voting – 62,621,328	Equity – 3.46% Voting – 4.31%	Equity – 3.46% Voting – 4.31%	BlackRock Inc. (hereafter – the "Company") does not have a controlling shareholder. PNC Financial Services Groups holds 22% of the Company's share capital.
Lazard Asset Management LLC	Foreign company	No data as of March 31 2019 ⁽²⁾	Equity – 46,568,362 Voting – 34,126,165	Equity – 3.20% Voting – 2.35%	Equity – 3.20% Voting – 2.35%	<p>The bank was informed of the following:</p> <p>Lazard Asset Management is not controlled by one individual; it is a wholly-owned subsidiary of Lazard Freres & Co, a New York Limited Liability Company, with one member, Lazard Group LLC, a Delaware Limited Liability Company. Interests of Lazard Group LLC are held by Lazard Limited, which is a Bermuda corporation with shares that are publicly traded on the New York Stock Exchange under "LAZ".</p>

State Street Corporation	Foreign company	No data as of March 31 2019 ⁽⁴⁾	37,355,962	2.57%	2.57%	<p>Pursuant to reports filed to the SEC by the material holder of means of control, to which it referred the Bank in connection with this matter, set forth below are the details of shareholders holding 5% or more of the shares of the material holder of means of control as of December 31 2019:</p> <p>BlackRock Inc. – 7.8% The Vanguard Group – 7.7% Massachusetts Financial Services Company (MFS) – 6.5% T. Rowe Price Associates, Inc. – 6.5% Longview Partners (Geurnsey) Limited – 5.4%</p>
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1. According to data reported to the bank by the holders listed in the report.
2. Became a holder of material means of control on July 18 2019 – see immediate report of July 25 2019 (reference no.: 2019-01-076924).
3. The number of shares as of March 31 2019 also includes the holdings of Discount Investments Ltd. (DIC).
4. Became a material holder of means of control on February 2 2020 – see immediate report of April 19 2020 (reference no. 2020-01-034642).