

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

20 August 2018
Reference: 2018-01-079224

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Stock Exchange's Offer for Purchase of the Bank's Holdings

See attached Annex – [isa.pdf 18](#).

The company is not an envelope company as defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 20 August 2018 Time: 12:39.

Reference Numbers of earlier reports concerning the same matter: 2018-01-038932, 2018-01-051426. (Mention does not constitute incorporation by references)

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: livnat.ein-shay@bll.co.il

20 August 2018

To
Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To
Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **The Stock Exchange offer to purchase the Bank's
holdings in the Stock Exchange**

Pursuant to the Immediate Reports published by Bank Leumi le-Israel BM (hereafter: the "**Bank**") on 17 April 2018 (Reference No. 2018-01-038392) and on 14 June 2018 (Reference No.: 2018-01-051426), concerning the Bank's response to the offer made by the Tel Aviv Stock Exchange Ltd. (hereafter: the "**TASE**") to its shareholders to sell and transfer all the Bank's holdings in the TASE, which constitute 9.3% of the TASE's share capital (the "**Offered Shares**" and the "**Bank's Offer**", respectively), and the Bank's agreement to defer the determinative date for the completion of the purchase to 31 August 2018, the Bank is pleased to report that today, 20 August 2018, the Bank received a notice from the TASE indicating that on 19 August 2018, the Israel Securities Authority decided to grant permits for the holding of means of control of the TASE group, and that the completion of the transaction is expected to take place during the course of the coming week.

Very respectfully,
Bank Leumi Ltd.

By:

Hanan Friedman, Head of the Strategy and Regulation Division

Ronen Agassi, Head of the Capital Markets Division

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>