

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

17 December 2018
Reference: 2018-01-123174

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Issuance of Leumi Card subordinated notes

Reference Number of previous reports regarding the subject: 2018-01-112137

See attached Annex – [isa.pdf Leumi Card Issue 17 December 2018](#)

The company is not an envelope company as defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 17 December 2018 Time: 15:18.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: livnat.ein-shay@bll.co.il

17 December 2018

To
Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To
Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: Issue of (CoCo) subordinated notes by Leumi Card

Pursuant to the Immediate Report issued by Bank Leumi le-Israel BM (hereafter: "the **Bank**"), dated 21 November 2018 (Reference No. 2018-01-112137), regarding the publication of a rating report for subsidiary Leumi Card Ltd. (hereafter: "Leumi Card"), the Bank hereby announces that on 17 December 2018, Leumi Card notified the Bank that the board of directors of Leumi Card approved the raising of funds from institutional entities through the issue of (CoCo) subordinated notes (Series B), in an amount of some NIS 139 million. with interest of 5.18%. The subordinated notes (Series B) are fixed interest Israeli currency notes, with an average life-span of some 4.6 years, and have been rated A1 with a stable outlook by Midrug.

Bank Leumi le-Israel BM

By:

Attorney Hanan Friedman

Head of the Strategy and Regulation Division