

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

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15 October 2018

Reference: 2018-01-096549

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on Appointment of Director (not a Corporation) or an Individual Serving on Behalf of a Corporation which is a Director of a Private Company

Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations, 1970

1. Surname and First Name: Gottlieb Tamar
Surname and First Name in English as they appear in his passport: Tamar Gottlieb
Gender: Female
Type of Identity Number: Israeli I.D. Number
Identity Number: 054584198
Citizenship: Private individual with Israeli citizenship
2. Date of Birth: 27 January 1957
3. Address for service of process: 10 Hasharon Street, Apartment 6, Ra'anana 4335205
4. Position to which appointed: External Director
5. Previous position held in the company prior to appointment: None
6. Commencement date of tenure: 15 October 2018
7. Academic Education:

Degree	Subject	Name of Academic Institution
Bachelors degree	International relations	Hebrew University Jerusalem

Masters degree	Economics	Indiana University, Indiana, United States
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8. Principal Occupations in the Last 5 Years:

Position Held	Place of Employment	Period held the Position
Co-CEO and director	Harvest Capital Markets Ltd.	1/2003 through the current time
External director	Al-Bad Massuot Yitzhak Ltd.	4/2011 through the current time
Independent director	Arad Investments and Industrial Development Ltd.	2/2013 through the current time
Chairman of the board of directors	Agriculture Business Holdings and Management, Shefayim Cooperative Society Ltd.	7/2013 through the current time
Director	Hutzot Shefayim Agricultural Cooperative Society Ltd.	10/2013 through the current time
External director	Extell Limited	6/2014 through the current time
Director	College of Management - Academic Track	9/2014 through the current time
Director	Campus Solutions Ltd.	3/2017 through the current time
Independent director	Southern Properties, Capital Ltd.	3/2017 through the current time
Chairman of the board of directors	Emilia Development (OFG) Ltd.	6/2017 through the current time
Chairman of the board of directors	Security Technology Integration Ltd. (STI)	11/2014 through 6/2016
Chairman of the board of directors	Perion Network Ltd.	1/2001 – 12/2015
Independent director	Carasso Motors Ltd.	1/2006 - 1/2015
External director	Rit1 Ltd.	9/2006 - 6/2014
Director	BG Ventures Ltd.	5/2013 - 5/2014
Independent director	IDB Development Company Ltd.	5/2013 - 5/2014
Independent director	Robogroup Tech Ltd.	8/2011 - 11/2013

9. N/A

10. The Director serves as a director of another corporation. See description in section 8 above.

11. The Director is not an employee of the Corporation, its subsidiary or affiliated companies, nor of an interested person therein.

12. No family relationship exists between the Director and another interested person of the Corporation.
13. a. The Director does not hold shares in the Corporation.

b. The Director does not holds shares of a subsidiary or affiliated company of the reporting corporation whose activity is material to the activity of the reporting corporation.
14. The Director is a member of a committee/s of the Board of Directors – the Audit Committee.
15. Does the Corporation view the Director as possessing accounting and financial expertise? Yes
16. The Corporation views the Director as an Independent Director. How did the Director become an Independent Director? She was appointed by the General Meeting, on 4 October 2018
17. The Director’s declaration pursuant to section 224B of the Companies Law: NA

Note to sections 5-6- On 26 August 2015, Ms. Gottlieb began to serve as an external director in accordance with the provisions of the Companies Law (hereafter: "an ED"). For additional details see the Immediate Report dated 27 August 2015 (Reference No. 2015-01-106305). Ms. Gottlieb concluded her first term of office as an ED at the Bank. For details see the Immediate Report dated 26 August 2018 (Reference No. 2018-01-080715). On 30 April 2018, the Committee for the Appointment of Directors of Banking Corporations, appointed pursuant to 36A of the Banking Law (Licensing), 5741-1981, notified the Bank that Ms. Gottlieb was a candidate for reappointment as an ED. See the Immediate Report dated 30 April 2018 (Reference Number 2018-01-042874). On 7 October 2018, the Bank’s General Meeting resolved to appoint Ms. Gottlieb as an ED at the Bank for an additional period of 3 years, subject to the approval or non-objection of the Supervisor of Banks, starting on the date of the receipt of such approval or absence of objection. For details, see the Immediate Report dated 7 October 2018 (Reference No. 2018-01-092817). On 15 October 2018, the Bank received notice of the Supervisor of Banks’ non-objection to Ms. Gottlieb’s appointment as an ED at the Bank, subject to the following:

- (1) Ms. Gottlieb and/or Harvest Capital Markets Ltd. (in which Ms. Gottlieb is a 50% holder) may not provide consulting or management services to the Leumi Group, to corporate officers within the Group or to any of the Bank’s substantial holders;
- (2) Ms. Gottlieb and/or Harvest Capital Markets Ltd. may not represent clients vis-à-vis Bank Leumi, corporate officers in the group, or any of the Bank’s substantial holders. See the Immediate Report dated 15 October 2018, Reference No. 2018-01-096549.

Note to section 14: As of the current date, no additional memberships in the Board of Directors Committees. have yet been determined for Ms. Gottlieb. Ms. Gottlieb will

serve as a member of the Board of Directors' Committees in accordance with the Board of Directors' resolution, and will at least serve as a member of the Audit Committee, by virtue of her status as a Companies Law ED.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Livnat Ein-Shay Wilder, Secretary of the Group and of the Bank.

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank
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Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.
The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>