

## **Translation of Immediate Report**

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il

17 December 2018  
2018-01-123240

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
**The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))**

### **Immediate Report**

Nature of Event: Investment in Bituach Yashir - Completion of Transaction

Reference Numbers of previous reports regarding the subject: 2018-01-120903, 2018-01-121293, 2018-01-121554

See attached Annex [Immediate Report Completion of Transaction isa.pdf](#)

The company is not an envelope company as defined in the Stock Exchange by-laws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 17 December 2018 Time: 16:48.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**

17 December 2018

To:

Tel Aviv Securities Exchange  
2 Ahuzat Bayit Street  
Tel Aviv 652516

Israel Securities Authority  
22 Kanfei Nesharim Street  
Jerusalem 95464

Dear Sir or Madam:

Re: **Investment in Bituach Yashir Financial Investments Ltd. – Completion of the Transaction**

Pursuant to the Immediate Report dated 16 August 2018 (Reference No. 2018-01-078282) and the Immediate Reports dated 11 and 12 December 2018 (Reference Nos. 2018-01-120903, 2018-01-121293 and 2018-01-121554, respectively) regarding the contract entered into by its subsidiary Leumi Partners Ltd. (hereafter: "**Leumi Partners**"), with Bituach Yashir – Financial Investments Ltd. (hereafter: "**Financial Investments**"), according to which Leumi Partners will purchase, through a private placement, the regular shares of Financial Investments with nominal value of NIS 1 per share (hereafter: "the **Allotted Shares**"), in consideration for all of Leumi Partners' holdings in Mimun Yashir, from the Yashir Group (2006) Ltd. (hereafter: "**the Agreement**"), Bank Leumi le-Israel BM (hereafter: "the **Bank**") is pleased to announce that on December 17, 2018, the transaction pursuant to the agreement was completed. The value of Financial Investments at the time of the completion, adjusted for the distribution of a dividend and the injection of capital with respect to the exercise of the options between the time of the signing of the agreement and the date of the completion, is NIS 1,830,038,830. Consequently, 3,895,570 ordinary shares of Financial Investments, of NIS 1 nominal value each, constituting 7.31% of its outstanding paid-up capital, were allotted to Leumi Partners.

With respect to the exercise of the Mimun Yashir shares in the framework of the transaction, the Bank is expected to record a pre-tax profit in the amount of some NIS 96 million.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Mr. Ronen Agassi, Head of the Capital Markets Division