

## Translation of Immediate Report

T125  
Public

**Bank Leumi le-Israel B.M.**  
Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.EinShay@bll.co.il

Transmission Date: April 30 2020  
Reference: 2020-01-038485

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### Immediate Report of Rating of Bonds/Rating of a Corporation, or of Withdrawal of Rating

On April 30 2020, Fitch Ratings published the following:

An up-to-date rating report/notice:

1. Rating report or notice

Rating of the corporation: A/F1+Fitch Ratings\_\_\_ *stable* \_\_\_\_\_  
Comments/Nature of Notice: *Affirmation of rating* \_\_\_\_\_

Ratings history for the 3 years preceding the date of the rating/notice:

<b>Date</b>	<b>Subject of Rating</b>	<b>Rating</b>	<b>Comments/ nature of Notice</b>
February 18 2020	Bank Leumi le-Israel B.M.	<i>A/F1+Fitch Ratings stable</i> _____	<i>Affirmation of rating</i>
December 19 2019	Bank Leumi le-Israel B.M.	<i>A/F1+Fitch Ratings stable</i> _____	<i>Affirmation of rating</i>
July 17 2019	Bank Leumi le-Israel B.M.	<i>A/F1+Fitch Ratings stable</i> _____	<i>Upgrading of rating</i>
May 7 2019	Bank Leumi le-Israel B.M.	<i>Fitch Ratings stable</i> _____	<i>Other Review of rating (positive)</i>
May 2 2019	Bank Leumi le-Israel B.M.	<i>A/F1-Fitch Ratings stable</i> _____	<i>Affirmation of rating</i>
January 9 2019	Bank Leumi le-Israel B.M.	<i>A/F1-Fitch Ratings stable</i> _____	<i>Affirmation of rating</i>
April 26 2018	Bank Leumi le-Israel B.M.	<i>A/F1-Fitch Ratings stable</i> _____	<i>Affirmation of rating</i>
February 7 2018	Bank Leumi le-Israel B.M.	<i>A/F1-Fitch Ratings stable</i> _____	<i>Affirmation of rating</i>
June 21 2017	Bank Leumi le-Israel B.M.	<i>A/F1-Fitch Ratings stable</i> _____	<i>Affirmation of rating</i>

Explanation: As part of the ratings history one should only provide the details of the rating history of the rating agency which is the subject matter of the immediate report.

Rating of the corporation's bonds:

Security name & type	TASE Security No.	Rating agency	Current rating	Comments / nature of notice
<i>Leumi Dollar 2031</i>	6040489	<i>Fitch Ratings</i>	<i>Fitch Ratings _____ _____ stable</i>	<i>Affirmation of rating</i>

Rating history in the 3 years prior to the rating/notice date:

Security name & type	TASE Security No.	Date	Type of rated security	Current rating	Comments / nature of notice
<i>Leumi Dollar 2031</i>	6040489	<i>February 18 2020</i>	<i>Bond</i>	<i>Fitch Ratings _____ _____ stable</i>	<i>Affirmation of rating</i>

**Explanation:** As part of the ratings history one should only provide the details of the rating history of the rating agency which is the subject matter of the immediate report.

Attached is the Ratings Report:

[le\\_Outlook\\_isa.pdf](#)

2. On \_\_\_\_\_, \_\_\_\_\_ announced the withdrawal of \_\_\_\_\_'s rating

**Details of signatories authorized to sign on behalf of the corporation:**

Name of signatory	Title	other
Omer Ziv	Head of Finance Division	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

*Fitch Rating's has affirmed the Bank's long-term IDR at A, affirmed the short-term IDR at F1+, and affirmed the outlook at stable.*

*For more information, see the attached document.*

*The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports) Regulations, 1970, by Mr. Omer Ziv, Head of the Bank's Finance Division.*

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange  
Ticker: Leumi*

*Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: [Livnat.Ein-Shay@bll.co.il](mailto:Livnat.Ein-Shay@bll.co.il)*

*Previous names of the reporting entity:*

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Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank  
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [Livnat.Ein-Shay@bl.co.il](mailto:Livnat.Ein-Shay@bl.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**