

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

February 26 2020
Reference: 2020-01-019497

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event
Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Organizational Changes and Retirements*

Reference numbers of previous reports on the matter: _____

Attached please find file [Immediate Report Changes 2622020 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *February 26 2020, at 10:00.*

Details of signatories authorized to sign on behalf of the corporation:

| Name of signatory | Title | other |
|------------------------|---|-------|
| <i>Hilla Eran-Zick</i> | <i>Head of Human Resources Division</i> | |

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#)

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi
Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732
Electronic Mail: Livnat.Ein-Shay@bll.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities

Authority:

<http://www.magna.isa.gov.il/>



February 26 2020

To

The Tel Aviv Stock Exchange Ltd.
Authority
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Organizational Changes and Retirements**

Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) is pleased to report as follows:

1. The Banking Division:

On February 2020, as part of the implementation of the Bank’s strategy, in light of the substantial changes in the banking industry and the intensification of competition, and due to the entry of new players to the field – including FinTechs and BigTech – the Board of Directors approved the appointment of CPA Uri Yonissi as member of management, reporting to the Head of the Banking Division. CPA Uri Yonissi currently serves as Head of the Retail Division at Mizrahi Tefahot Bank. The entry into force of the appointment is yet to be determined.

2. Legal Counsel Division:

Adv. Irith Roth, Chief Legal Counsel and Head of the Legal Counsel Division, has announced her wish to retire from the Bank. The date of her retirement is yet to be agreed, and shall be agreed after another legal counsel is appointed to replace Ms. Roth.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Hilla Eran Zick, Head of Human Resources Division