

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

21 September 2018
Reference: 2018-01-089322

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Denial of Motion to Approve a Class Action Lawsuit

See attached Annex – [isa.pdf Immediate Report Denial of Motion to Approve Class Action.](#)

The company is not an envelope company as defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 20 September 2018 Time: 18:00.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@Bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

2117 September 2018

To
Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To
Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: Denial of Motion for Approval of a Class Action Lawsuit

Bank Leumi le-Israel BM (hereinafter: "the Bank") is pleased to report as follows:

1. Note 26.c.1.3.1.L of the Bank's Financial Statements as of 31 December 2017, published on 6 March 2018 (Reference No. 2018-01-021430) presents information regarding a motion for approval of a class action lawsuit filed on 22 May 2016 against the Bank, Bank Hapoalim Ltd, Israel Discount Bank Ltd, and Bank Mizrachi-Tefahot Ltd.
2. The lawsuit involves a claim that when the respondent banks charge transaction fees in cash through a clerk, they charge the fee that is indicated in the tariff list without referring to any of the benefits which the petitioners claim apply to a certain population groups, and they do not take these fees into consideration when they calculate the minimum fee to be charged from the customers' accounts. According to the petitioners, they cannot estimate the exact amount which, according to them, were improperly charged from all the members of the class by the various defendants.
3. On 20 September 2018, the Central -Lod District Court denied the motion for approval of a class-action lawsuit, and ordered the petitioners to pay expenses. The lawsuit was thus concluded.

Sincerely,

Bank Leumi le-Israel BM

by

Irit Roth, Legal Adviser