

**Translation of Immediate Report**

T121  
Public

**Bank Leumi le-Israel B.M.**  
Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.EinShay@bll.co.il

**May 19 2020**  
Reference: 2020-01-049725

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate Report**

**Explanation: This form should not be used where there is a specific form for the reported event**  
**Issuance results should be reported using T20 form and not this form.**  
**Report on the rating of bonds or a corporation should be filed using a T125 form**

Nature of Event: *Candidates to serve as the Bank's directors*

Reference number of previous reports on the matter: 2020-01-041766, \_\_\_\_\_

Attached please find file [Immediate Report Candidates isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:  
*May 18 2020, at 16:32.*

Details of signatories authorized to sign on behalf of the corporation:

<b>Name of signatory</b>	<b>Title</b>	<b>other</b>
<i>Livnat Ein-Shay Wilder</i>	<i>Secretary of the Bank and the Group</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference numbers of previous reports on the matter (do not constitute inclusion by way of reference): \_\_\_\_\_

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111,

Facsimile: 076-8859732

Electronic Mail: [Livnat.Ein-Shay@bll.co.il](mailto:Livnat.Ein-Shay@bll.co.il) company's website: [www.leumi.co.il](http://www.leumi.co.il)

Previous names of the reporting entity:

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [David.sackstein@bankleumi.co.il](mailto:David.sackstein@bankleumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority:**  
<http://www.magna.isa.gov.il/>



May 19 2020

To

The Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv 6525216

To

The Israel Securities Authority  
2 Kanfei Nesharim St.  
Jerusalem 95464

Dear Sir/Madam,

Re: **Notice regarding the List of Candidates to Serve as Directors at Bank Leumi le-Israel B.M. for Election in 2020**

Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) is pleased to report as follows:

Further to the preliminary notice published by Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) on April 26 2020 (reference no. 2020-01-041766) (hereinafter: the “**Preliminary Notice**”), and pursuant to the provisions of Section 1D(a)(1), (2) and (3) of the Banking Ordinance, 1941, on May 18 2020 the Bank received a notice from the Committee for the Appointment of Directors in Banking Corporations appointed pursuant to Section 36A of the Banking Law (Licensing), 1981 regarding the list of candidates to serve as directors at the Bank for election in the Bank’s 2020 annual general meeting; the text of the notice is attached as an appendix to this report.

Further details regarding the candidates shall be provided in the report for convening the annual general meeting to be published by the Bank pursuant to the provisions of the law.

Sincerely,

**Bank Leumi le-Israel B.M.**

Livnat Ein-Shay Wilder (Adv.)

Secretary of the Bank and the Group

Deputy Head of the Legal Division

## **The Committee for the Appointment of Directors in Banking Corporations**

May 18 2020

**To**  
**Livnat Ein-Shay Wilder (Adv.)**  
**Secretary of Bank Leumi le-Israel B.M.**

Dear Madam,

### **Re: List of Candidates to Serve as Directors at Bank Leumi le-Israel B.M. for Election in 2020**

Pursuant to the provisions of section 11D(a)(2) of the Banking Ordinance, 1941, the Committee to Appoint Directors in Banking Corporations is pleased to announce its list of candidates to serve as directors for the positions that became vacant on Bank Leumi's Board of Directors, for the purpose of election at the Bank's 2020 general meeting.

In this round, the Committee selected two candidates for service as external directors in accordance with the Banking Supervision Department's Proper Conduct of Banking Business Directive No. 301, and three candidates for service as directors who are not external directors.

#### **Listed below are the proposed candidates:**

##### **Under the category of external director pursuant to Directive No. 301:**

- a. Ms. Salinger Dorit
- b. Professor Yedidia Stern

##### **Under the category of directors who are not external directors:**

- c. Mr. Bzura Avi
- d. Dr. Haj Yehia Samer
- e. Professor Bitton Yifat

The general meeting is to select, out of the proposed candidates, one director having the status of external director pursuant to Directive No. 301, and two directors who are not external directors.

It is hereby clarified that the election of a candidate out of those proposed by the Committee is subject to compliance with the prerequisites set by the Bank of Israel by virtue of the power vested in it by law, if such prerequisites are, indeed, set.

**Sincerely,**

Moshe Gal, Chairman

Chairman of the Committee for the Appointment of Directors in Banking Corporations

**cc:**

- Members of the Committee for the Appointment of Directors in Banking Corporations:  
Professor Momi Dahan, Orit Koren (Adv.), Ms. Tzipi Samet and Ms. Tami Gottlieb;
- Mr. Yair Avidan Supervisor of Banks, the Bank of Israel;
- Merav Shemesh, CPA, Advisor to the Supervisor of Banks and Acting Director of the Licensing & New Banks Unit, the Banking Supervision Department, the Bank of Israel.