

## Translation of Immediate Report

T078  
Public

### **Bank Leumi Le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.EinShay@bll.co.il

Transmission Date: April 6 2020  
Reference: 2020-01-036645

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### **Immediate Report on a Party which Has Become an Interested Party in the Corporation**

Pursuant to Regulation 33(e)-(f) to the Securities (Periodic and Immediate Reports) Regulations, 1970

#### **1. Details of the holder:**

First name: \_\_\_\_\_

First name in English as it appears in the passport:

Last name/name of corporation: *Harel Insurance & Financial Services Ltd.*

Type of ID no.: Number in the Israeli Companies Register

✓ *The holder is a corporation*

ID no.: *520033986*

Nationality/country of incorporation or registration: *Incorporated in Israel*

Nationality/country of incorporation or registration: \_\_\_\_\_

Address: *Abba Hillel 3 Rd., Ramat Gan*

Does the holder serve as a representative for reporting purposes of several shareholders who hold securities of the corporation jointly with the holder: *Yes.*

Name of the controlling shareholder: *Yair Hamburger ID No. 007048671*

Gideon Hamburger ID No. 007048663

Nurit Manor ID No. 051171312

ID No. of the controlling shareholder: *As detailed above*

**2. Details of the transaction following which the holder became an interested party in the corporation:**

a. Nature of the transaction: *Following purchase on the Stock Exchange*

b. Name and type of security that was the subject of the transaction: *Leumi*

c. No. of security on the Stock Exchange: *604611*

d. Date of transaction: *March 12 2020*

e. Number of securities that are the subject of the transaction: *945,583*

f. The price at which the transaction was carried out: *1,820 agorot*

g. Are the shares dormant or convertible into dormant shares: *No*

h. Was the entire consideration paid on the change date: *Yes*

If the entire consideration was not paid at the change date, please indicate the date on which the payment was completed

**3. a. Status of the interested party's holdings following the transaction:**

Name, type and series of the security	No. of security on the Stock Exchange	Quantity of securities	Dormant*	Holding rate		Holding rate (fully diluted)	
				% of equity	% of vote	% of equity	% of vote
Leumi	604611	73,601,504	No	5.07	5.07	5.07	5.07

**b.**

- The holder is not a member of an institutional reporting group.
- The holder is not a member of an institutional reporting group, but serves as a senior executive who is not a CEO or a member of the board and is not an interested party by virtue of his holdings.
- The holder is a member of an institutional reporting group.

Below is a breakdown of the party's holdings:

	<b>Holder</b>	<b>Name, type and series of the security</b>	<b>No. of security on the Stock Exchange</b>	<b>Quantity of securities</b>	<b>Dormant*</b>
1.	<i>Own (nostro) account</i>	<i>Leumi</i>	<i>604611</i>	<i>2,308,326</i>	<i>No</i>
2.	<i>Mutual funds management companies</i>	<i>Leumi</i>	<i>604611</i>	<i>22,327,115</i>	<i>No</i>
3.	<i>Provident funds and provident fund management companies</i>	<i>Leumi</i>	<i>604611</i>	<i>48,966,062</i>	<i>No</i>
4.	<i>Own (nostro) account</i>	<i>Leumi Subordinated Bonds, Series 404</i>	<i>6040471</i>	<i>508</i>	<i>No</i>
5.	<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds, Series 404</i>	<i>6040471</i>	<i>1,079</i>	<i>No</i>
6.	<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds, Series 404</i>	<i>6040471</i>	<i>970</i>	<i>No</i>
7.	<i>Own (nostro) account</i>	<i>Leumi Subordinated Bonds, Series 403</i>	<i>6040430</i>	<i>1,418</i>	<i>No</i>

8.	<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds, Series 403</i>	6040430	746	No
9.	<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds, Series 403</i>	6040430	1,800	No
10.	<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds, Series 402</i>	6040398	61	No
11.	<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds, Series 402</i>	6040398	1,017	No
12.	<i>Own (nostro) account</i>	<i>Leumi Subordinated Bonds, Series 401</i>	6040380	1,000	No
13.	<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds, Series 401</i>	6040380	341	No
14.	<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds, Series 401</i>	6040380	1,281	No
15.	<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds, Series 400</i>	6040331	2,409	No

16.	<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds, Series 400</i>	6040331	2,799	No
17.	<i>Profit participating life insurance accounts</i>	<i>Leumi Subordinated Bonds, Series 400</i>	6040331	62	No
18.	<i>Own (nostro) account</i>	<i>Leumi Bonds, Series 180</i>	6040422	594,944	No
19.	<i>Mutual funds management companies</i>	<i>Leumi Bonds, Series 180</i>	6040422	45,710,406	No
20.	<i>Own (nostro) account</i>	<i>Leumi Bonds, Series 179</i>	6040372	0	No
21.	<i>Mutual funds management companies</i>	<i>Leumi Bonds, Series 179</i>	6040372	33,847,863	No
22.	<i>Own (nostro) account</i>	<i>Leumi Bonds, Series 178</i>	6040323	0	No
23.	<i>Mutual funds management companies</i>	<i>Leumi Bonds, Series 178</i>	6040323	53,147,280	No

24.	<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds, Series 178</i>	6040323	8,663,422	No
25.	<i>Own (nostro) account</i>	<i>Leumi Bonds, Series 177</i>	6040315	0	No
26.	<i>Mutual funds management companies</i>	<i>Leumi Bonds, Series 177</i>	6040315	155,405,111	No
27.	<i>Provident Fund Management Companies</i>	<i>Leumi Bonds, Series 177</i>	6040315	6,000,000	No
28.	<i>Own (nostro) account</i>	<i>Leumi Capital Notes Series N</i>	6040299	0	No
29.	<i>Mutual funds management companies</i>	<i>Leumi Capital Notes Series N</i>	6040299	44,884,716	No
30.	<i>Mutual funds management companies</i>	<i>Leumi Subordinated Capital Notes 301</i>	6040265	24,585,820	No
31.	<i>Own (nostro) account</i>	<i>Leumi Subordinated Capital Notes 301</i>	6040257	0	No

32.	<i>Mutual funds management companies</i>	<i>Leumi Subordinated Capital Notes 301</i>	6040257	54,020,044	No
33.	<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Capital Notes 301</i>	6040257	2,449,027	No
34.	<i>Mutual funds management companies</i>	<i>Leumi Subordinated Capital Notes 201</i>	6040158	13,627,717	No
35.	<i>Own (nostro) account</i>	<i>B.L.L Subordinated Capital Notes 200</i>	6040141	679,632	No
36.	<i>Mutual funds management companies</i>	<i>B.L.L Subordinated Capital Notes 200</i>	6040141	64,249,790	No
37.	<i>Provident funds and provident fund management companies</i>	<i>B.L.L Subordinated Capital Notes 200</i>	6040141	12,396,131	No

### **Explanations**

1. If the interested party holds more than one type of securities, the holding rates should be noted taking into account all the securities held by that party only in one of the rows.
2. Other securities, including other securities that are not listed for trading, should also be reported.
3. If the interested party is a subsidiary, the holdings of shares shall be split into shares purchased prior to the entry into force of the Companies Law, 1999 and shares purchased thereafter.
4. If the holder is not a member of an institutional reporting group, fill out Section 3a only. If the holder is a member of an institutional reporting group, fill out Sections 3a and 3b.
5. If the holder is a corporation wholly-owned (100%) by a single controlling shareholder, the name of the single controlling shareholder must be noted under "Name of holder" and the notes at the bottom of the

form shall include the details of the corporation(s) through which the shares are held, accompanied by all other relevant information. On the other hand, if the interested party is a corporation held by more than one controlling shareholder, or by several controlling shareholders, note under "Name of holder" the name of the holding corporation and the notes at the bottom of the form shall include details of the controlling shareholders or interested parties holding the holder corporation.

6. Report of an Entity which Became a Material Holder of Means of Control in a Banking Corporation without a Control Core, Form T121.

\* Please indicate if the shares dormant or convertible into dormant shares

4.

- The interested party does not own shares or other securities in an investee company if its activity is material to the reporting corporation's activity.
- The interested party owns shares or other securities in an investee company, if its activity is material to the reporting corporation's activity, as detailed below:

1	<p>Name of the investee company if its activity is material to the reporting corporation's activity:</p> <p>Type of ID No.: _____</p> <p>ID No.: _____</p> <p>Country of incorporation or registration: _____ Country: _____</p> <p>Nature of the relation with the reporting corporation: _____</p> <p>Type of security: _____</p> <p>No. of securities: _____</p> <p>Quantity of securities: _____</p> <p>Rate of holdings of all securities of the same type: _____%</p> <p>Holding rate in equity: _____% Rate of the vote: _____%</p>
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## 5. Additional Information

In Section 3.b. above, the holding by the nostro account of Leumi Bonds Series 179 is a short position (-49,479); the holding by the nostro account of Leumi Bonds Series 178 is a short position (-145,143); the holding by the nostro account of Leumi Bonds Series 177 is a short position (-609,714); the holding by the nostro account of Leumi Capital Notes Series N is a short position (-34,412); the holding by the nostro account of Leumi Capital Notes Series 301 is a short position (-38,499).

6. The Date and time on which the corporation first became aware of the event or matter: *April 6 2020, 14:50.*

### Details of the parties authorized to sign in the name of the corporation:

	<b>Name of the signee</b>	<b>Position</b>
<b>1</b>	<i>Livnat Ein-Shay Wilder</i>	<i>Other Secretary of the Bank and Group</i>

**Explanation:** According to Regulation 5 of the Periodic and Immediate Regulations (1970), a report submitted under these regulations shall be signed by parties authorized to sign on behalf of the corporation. A staff position on the matter is available on the ISA's website.

*Comment on Section 1:*

*Following are the details of the controlling shareholders of the holder as provided to the Bank by the holder:*

*Yair Hamburger ID No. 007048671*

*Gideon Hamburger ID No. 007048663*

*Nurit Manor ID No. 051171312*

*The holding of the controlling shareholders in the holder is primarily through G.I.N. Economic Consulting and Investment Management 2017, Limited Partnership (Partnership No. 550272587) (hereinafter: "G.I.N. Partnership"), which is a partnership under the control of the holder's controlling shareholders and wholly owned by them, and which they hold as limited partners., through private companies wholly owned by them; they also hold the general partner in the G.I.N. Partnership.*

*Comment on Section 3.a:*

*According to the holder's statement, the holdings under provident funds include direct holdings of the provident funds in stocks (Security No. 604611, total of p.v. 6,884) as well as holdings of the "Harel Amitim Shares Israel" (the "Partnership") totaling 48,959,178 p.v. The Partnership is registered in the Partnership Registry and all its interest holders are institutional reporting subsidiaries of the Harel*

*Group. The Partnership itself is not a provident fund management company. Under the partnership agreement between the partnership's interest holders, the holding rates of the interest holders in the partnership change frequently, in accordance with a mechanism set by the partnership agreement.*

Reference numbers of previous documents on the subject (the inclusion does not constitute inclusion by way of reference):

Date of most recent revision of the form structure: February 18 2020

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Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank  
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