

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

Date: 2 December 2018
Reference: 2018-01-117414

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report regarding an Event or Matter falling outside the Ordinary Course of Business of the Corporation

Regulation 36(a) of the Securities (Periodic and Immediate Reports) Regulations, 1970

Report on:

Nature of Event: Sale of Leumi Card – Director-General’s Approval

1. See the attached annex –Immediate Report – Leumi Card Transaction – Director-General’s Approval.pdf
2. Date and time at which the corporation first became aware of the event or matter: 2 December 2018, at 17:00.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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2 December 2018

To:
The Tel Aviv Stock Exchange
(TASE)
2 Ahuzat Bayit Street
Tel Aviv 6525216

To:
The Israel Securities
Authority (ISA)
22 Kanfei Nesharim
Street
Jerusalem 95464

Dear Sir/Madam,

Re: **Sale of Leumi Card**

Bank Leumi le-Israel B.M. (hereafter: “the **Bank**”) is pleased to report as follows:

1. In accordance with what is stated in the Immediate Report dated 28 July 2018 (Reference No. 2018-01-069774), and the chapter entitled “Main Held Companies” in the Bank’s financial statements for the third quarter of 2018, the Bank (through corporations which are under its complete control) and the Azrieli Group (the Bank and the Group are referred to hereafter together as the “**Sellers**”) contracted with Warburg Pincus Financial Holdings (Israel) Ltd. (hereafter: the “**Buyer**”), regarding the sale of all the Sellers’ holdings in Leumi Card Ltd., to the Buyer.
2. On 2 December 2018, the Director-General of the Israel Antitrust Authority issued his approval for the said transaction.
3. The completion of the transaction is subject to the receipt of approval from the Bank of Israel.

Very respectfully,

Bank Leumi Le-Israel Ltd.

By :

Hanan Friedman, Head of the Strategy and Regulation Division