

## **Translation of Immediate Report**

T94  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

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26 August 2018

Reference: 2018-01- 080715

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report of Senior Office Holder Ceasing to Hold a Position**

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,  
1970

1. First Name: Tamar  
Surname: Gottleib  
Type of Identity Number: Israeli I.D. Number  
Identity Number: 054584198  
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:
  1. External director
3. Date on which tenure ceased or will cease: 25 August 2018. Date on which tenure began: 26 August 2015.
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure.
6. The individual will not continue to hold a position in the corporation.

The individual will not continue to be a senior corporate officer in the corporation.

7. The individual was a member of the following Board of Directors committees: Credit Committee, Technology Committee and Audit Committee
8. The Senior Office Holder will not continue to be an Interested Person by virtue of his holdings after his retirement nor an Interested Person by virtue of being a senior officer as required in Regulation 33(h) of the Securities (Periodic and Immediate Reports) Regulations, 1970.
9. Did the Company view the Director who retired as possessing accounting and financial expertise? Yes.
10. Text of the notice of resignation of an External Director and reasons for resignation:
11. Did the Company view the Director who retired as an Independent Director? Yes.

Has the number of independent directors serving on the board of directors dropped below that which is required pursuant to a provision in the by-laws regarding the independence of the board of directors? Not relevant

Is there a majority of independent directors despite the retirement? Yes

12. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 25 August 2018 Time: 23:59.
  1. Note to Paragraph 2 – Ms. Gottlieb began to serve as an External Director at the Bank pursuant to the Companies Law (hereafter: an “External Director”) on 26 August 2015. For additional details see the Immediate Report dated 27 August 2015 (Reference Number 2015-01-106305).
  2. On 30 April 2018, the Committee for the Appointment of Directors of Banking Corporations, appointed pursuant to 36A of the Banking Law (Licensing), 5741-1981, notified the Bank that Ms. Gottlieb was a candidate for reappointment as an External Director. See the Immediate Report dated 30 April 2018 (Reference Number 2018-01-042874).

A notice regarding the convening of the Bank’s annual meeting, the agenda of which will include, *inter alia*, the re-election of Ms. Gottlieb for a second term as an External Director at the Bank, will be published shortly.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Attorney Livnat Ein-Shay Wilder, Secretary of the Bank and the Group.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**