

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
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Transmission Date: 21 June 2018
Reference: 2018-01-054369

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Rating of Debentures/Rating of Corporation, or of Withdrawal of Rating

On 20 June 2018 Moody's published

A rating report/update notice:

1. Rating report or notice

Rating of corporation: Other Moody's _____ *stable*
Comments/Substance of Notice: *Other* New additional rating CRR-A1/P-1

Ratings history for 3 years preceding the date of the rating/notice:

Date	Subject of Rating	Rating	Comments/ Substance of Notice
18 January 2018	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
10 August 2017	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
17 March 2017	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
26 September 2016	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
7 April 2016	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
30 June 2013 2015	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Raised forecast/outlook

For further details see attached Ratings Report: 20618 isa.pdf.

Moody's has added a new rating – CRR-Counterparty Risk Rating – for the Bank, at a level of A1/Prime-1, as described in the attached file. The Bank's rating as published on 18 January 2018 has not changed and the long-term rating (Long term IDR) remains at the A2 level and the short term rating (Short term IDR) remains at the P1 level and the outlook remains Stable. (See Immediate Report dated 21 January 2018 (Reference No. 2018-01-007462).

For additional details regarding the rating, see the attached Appendix

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Omer Ziv, Head of the Finance Division at the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities

Authority: <http://www.magna.isa.gov.il>

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