

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il

21 June 2018
2018-01-054690

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: New Candidate to Serve as an External Director at the Bank

See attached Annex [21618 isa.pdf](#)

The company is not an envelope company as defined in the Stock Exchange by-laws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 21 June 2018 Time: 14:11.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il>

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
Electronic Mail: livnat.ein-shay@bll.co.il

21 June 2018

To:

Tel Aviv Securities Exchange
2 Ahuzat Bayit Street
Tel Aviv 652516

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem 95464

Dear Sir or Madam:

re: **New Candidate to Serve as an External Director at the Bank, from the Committee for the Appointment of Directors**

Pursuant to the Preliminary Notice published by Bank Leumi le-Israel BM (hereafter: "the Bank") on 26 March 2018 (Reference No. 2018-01-029917) and the Immediate Report concerning the "Notice Regarding Candidates to Serve as Directors at the Bank" published by the Bank on 30 April 2018 (Reference No. 2018-01-042874), the Bank is pleased to announce that on 21 July 2018, it received a notice from the Committee for the Appointment of Directors at Banking Corporations which was appointed pursuant to Section 36A of the Banking Law (Licensing), 5741-1981 (hereafter: "the **Committee**") concerning the choice of Mr. Rafi Danieli as its alternative candidate to serve as an External Director pursuant to the Companies Law 5759-1999 (hereafter: "**External Director**") at the Bank.

The Committee's said notice was received after a previous candidate who had been chosen, Mr. Yair Kaplan, was unable to participate in the election due to threshold restriction established by the Bank's Board of Directors' Audit Committee.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Attorney Livnat Ein-Shay Wilder

Secretary of the Bank and of the Group