

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

June 29 2020
Reference: 2020-01-060400

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event
Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Bank Leumi's Trust Company*

Reference numbers of previous reports on the matter: *2018-01-018316, 2018-01-039355, 2019-01-019849.*

Attached please find [Trust Company isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *June 29 2020, at 15:30.*

Details of signatories authorized to sign on behalf of the corporation:

	Name of signatory	Title	other
1.	<i>Omer Ziv</i>	<i>Head of Finance Division</i>	
2.	<i>Livnat Ein-Shay Wilder</i>	<i>Secretary of the Bank and the Group</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111,

Facsimile: 076-8859732 Electronic Mail: Livnat.Ein-Shay@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>



June 29 2020

To

The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Bank Leumi's Trust Company**

Further to the disclosure regarding "major investees" in the 2018 financial statements of Bank Leumi le-Israel B.M. (hereinafter – the "**Bank**"), which were published on March 7 2019 (reference no. 2019-01-019849), and further to what is stated in the Bank's immediate reports of February 15 2018 (reference no.: 2018-01-015541), February 22 2018 (reference no.: 2018-01-018316) and April 17 2018 (reference no. 2018-01-039355) (hereinafter – the "**Previous Reports**"), the Bank is pleased to report that on June 29 2020 it exercised the put option and sold its remaining holdings (25%) in Bank Leumi's trust company (Hermetic Trust Services (1939) Ltd.; hereinafter – the "**Company**") to Hermetic Trust (1975) Ltd. Upon exercise of the option as aforesaid, the Bank no longer holds Company shares.

As stated in the Previous Reports, the sale of the Bank's remaining holdings in the Company is not expected to have a material effect on its financial results.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Omer Ziv, Head of the Finance Division
Livnat Ein-Shay Wilder (Adv.), Secretary of the Bank and the Group