

**Translation of Immediate Report**

T121  
Public

**Bank Leumi le-Israel B.M.**  
Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.EinShay@bll.co.il

June 24 2020  
Reference: 2020-01-057787

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate Report**

**Explanation: This form should not be used where there is a specific form for the reported event**  
**Issuance results should be reported using T20 form and not this form.**  
**Report on the rating of bonds or a corporation should be filed using a T125 form**

Nature of Event: *Trustee's Report 2019 – Series 404 Bonds*

Reference numbers of previous reports on the matter: \_\_\_\_\_

Attached please find [Series 404 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *June 24 2020, at 13:10.*

Details of signatories authorized to sign on behalf of the corporation:

<b>Name of signatory</b>	<b>Title</b>	<b>other</b>
<i>Livnat Ein-Shay Wilder</i>	<i>Secretary of the Bank and the Group</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference): \_\_\_\_\_

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111,

Facsimile: 076-8859732 Electronic Mail: [Livnat.Ein-Shay@bll.co.il](mailto:Livnat.Ein-Shay@bll.co.il) company's website: [www.leumi.co.il](http://www.leumi.co.il)

Previous names of the reporting entity:

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Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank  
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [Livnat.Ein-Shay@bll.co.il](mailto:Livnat.Ein-Shay@bll.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority:**  
<http://www.magna.isa.gov.il/>

June 24 2020

To

**Holders of Series 404 Subordinated Bonds of Bank Leumi le-Israel B.M.**

Dear Sirs/Madams,

**Re: Trustee's 2019 Report for Holders of Series 404 Subordinated Bonds of Bank Leumi le-Israel B.M.**

In our capacity as the trustee for Series 404 subordinated bond holders (hereinafter – the “**Bonds**”) issued by Bank Leumi le-Israel B.M. (hereinafter – the “**Company**”), we are pleased to file an annual report in respect of actions executed by us during the period from July 14 2019 through December 31 2019 (hereinafter – the “**Reported Period**”) in accordance with the provisions of the Deed of Trust, Section 7 of the Trust Law, 1979 and Section 35H1 of the Securities Law, 1968.

**The Deed of Trust**

On July 15 2019, the Company issued Series 404 Subordinated Bonds for the first time.

As to the number of outstanding Bonds, see the Company's reports and information posted on the MAYA website of the Tel Aviv Stock Exchange Ltd.

**Collaterals**

The Bonds are not secured by any collaterals.

**Principal and interest payments:**

With respect to principal and interest payments, see the conditions overleaf in the first addendum to the Deed of Trust and the Company's reports and information posted on the MAYA website of the Tel Aviv Stock Exchange Ltd.

**Special events**

During the Reported Period, the trustee was not informed of any extraordinary events in connection with the trust.

**Bondholders and shareholders' meetings:**

1. With respect to meetings of the Company's shareholders held in the Reported Period, including the items on their agenda and decisions passed therein, see the Company's reports posted on the MAYA website of the Tel Aviv Stock Exchange Ltd.
2. No bondholders' meetings were held in the Reported Period.

**This report is not a substitute to holders' review of the Company's public reports, including the financial statements and the auditors' report.**

Sincerely,

Mishmeret - Trust Company Ltd.