

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

January 17 2021
Reference: 2021-01-007095

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event

Issuance results should be reported using T20 form and not this form.

Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Early Redemption of Subordinated Capital Notes (Series 200 and 201)*

Reference number of previous reports on the matter: 2020-01-142416, _____

Attached please find file [_supplementary_report_on_early_redemption_of_subordinated_capital_notes_isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:
January 17 2021, at 11:15.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Omer Ziv</i>	<i>Head of the Finance Division</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111,

Facsimile: 076-8859732 Electronic Mail: Livnat.Ein-Shay@bll.co.il

company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:

<http://www.magna.isa.gov.il/>



January 17 2021

To

The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

**Re: Supplementary Report to Immediate Report on Early Redemption
of Subordinated Capital Notes (Series 200 and 201)**

Further to the immediate report published by Bank Leumi le-Israel B.M (hereafter – the “**Bank**”) on December 30 2020 (reference no. 2020-01-142416) (hereafter – the “**Immediate Report of December 30**”) regarding early redemption in full of the subordinated capital notes (Series 200 and 201) (security numbers: 6040141 and 6040158, respectively), on February 4 2021 (hereafter – the “**Early Redemption Date**”), the Bank hereby announces that pursuant to the Consumer Price Index for December 2020, as published on January 15 2021, the total redemption amount of the Subordinated Capital Notes (Series 200), including principal and interest accrued through the Early Redemption Date plus any linkage differences accrued through that date, shall be NIS 1,475,440,825.

Sincerely,

Bank Leumi le-Israel B.M.

By: Mr. Omer Ziv, Head of the Finance Division