

Translation of Immediate ReportT121
Public

Bank Leumi le-Israel B.M.
 Registration No. 520018078
 Securities of the Corporation are listed on The Tel Aviv Stock Exchange
 Abbreviated Name: Leumi
 34 Yehuda Halevi Street, Tel Aviv 651316
 Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
 Electronic Mail: David_S@bll.co.il

September 14 2021
Reference: 2021-01-146601

To: Israel Securities Authority (www.isa.gov.il)
 The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event

Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Motions for Class Action Certification*

Reference number of previous reports on the matter: _____

Attached please find file [Class Action Certification Motions isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:
September 13 2021, at 11:30.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Adv. Mor Fingerer</i>	<i>Chief Legal Counsel</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il

company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: Fingerer Shimshowitz Mor, Position: First Executive VP and Legal Counsel, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: Mor.Fingerer@bankleumi.co.il

Processed by EasyAccess. Page 2

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:
<http://www.magna.isa.gov.il/>



September 14 2021

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Processed by EasyAccess. Page 3

Dear Sir/Madam,

Re: Motions for Class Action Certification

Bank Leumi le-Israel B.M. (hereafter – the “**Bank**”) hereby reports that on September 13 2021 it was served with two motions for class action certification, as follows:

1. A motion for class action certification was filed against five banks (including the Bank) to the Center District Court; the motion deals with the applicants’ claims whereby the defendants caused them damage by presenting in their price lists fees in foreign currency rather than in NIS and then collecting those fees in NIS after converting the foreign currency fee amount into NIS using exchange rates which are higher than the representative exchange rates. The applicants do not specify the damage amount caused to the entire group.
2. A motion for class action certification was filed against five banks (including the Bank) to the Haifa District Court; the motion deals with the applicants’ claims whereby the defendants caused them damage by overcharging them tax in respect of securities-related proceeds (such as dividends, interest, etc.), in cases where the customer’s country of residence is different than the country in which the security’s issuer is taxed. According to the applicants, the tax rate should be determined in accordance with the double taxation treaties between the relevant countries, which is allegedly not implemented by the defendants. The applicants do not specify the damage amount caused to the entire group.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Mor Fingerer, Chief Legal Counsel