

**Translation of Immediate Report**

T078  
Public

**Bank Leumi Le-Israel B.M.**  
Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.EinShay@bll.co.il

Transmission Date: June 7 2020  
Reference: 2020-01-058341

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate Report on a Party which Has Become an Interested Party in the Corporation**

Pursuant to Regulation 33(e)-(f) to the Securities (Periodic and Immediate Reports) Regulations, 1970

**1. Details of the holder:**

First name: \_\_\_\_\_

First name in English as it appears in the passport:

Last name/name of corporation: *Meitav Dash Investments Ltd.*

Type of ID no.: Number in the Israeli Companies Register

✓ *The holder is a corporation*

ID no.: 520043795

Nationality/country of incorporation or registration: *Incorporated in Israel*

Nationality/country of incorporation or registration: \_\_\_\_\_

Address: *30 Derech Sheshet Hayamim Road, Bnei Brak*

Does the holder serve as a representative for reporting purposes of several shareholders who hold securities of the corporation jointly with the holder: *No*

Name of the interested party's controlling shareholder: *See below comment to section 1*

ID No. of interest party's controlling shareholder: *See below*

**2. Details of the transaction following which the holder became an interested party in the corporation:**

a. Nature of the transaction: *Increase following purchase on the Stock Exchange*

\_\_\_\_\_

b. Name and type of security that was the subject of the transaction: *Leumi*

c. No. of security on the Stock Exchange: *604611*

d. Date of transaction: *June 4 2020*

e. Number of securities that are the subject of the transaction: *2,523,174*

f. The price at which the transaction was carried out: *1,921.73 agorot*

g. Are the shares dormant or convertible into dormant shares: *No*

h. Was the entire consideration paid on the change date: *Yes*

If the entire consideration was not paid at the change date, please indicate the date on which the payment was completed

**3. a. Status of the interested party's holdings following the transaction:**

Name, type and series of the security	No. of security on the Stock Exchange	Quantity of securities	Dormant*	Holding rate		Holding rate (fully diluted)	
				% of equity	% of vote	% of equity	% of vote
Leumi	<i>604611</i>	<i>73,406,053</i>	<i>No</i>	<i>5.05</i>	<i>5.05</i>	<i>5.05</i>	<i>5.05</i>
Leumi Subordinated Capital Notes (Series 200)	<i>6040141</i>	<i>53,524,227</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Subordinated Capital Notes (Series 201)	<i>6040158</i>	<i>139,894,477</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Subordinated Capital Notes (Series 300)	<i>6040257</i>	<i>48,830,295</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Subordinated Capital Notes (Series 301)	<i>6040265</i>	<i>224,910,927</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Subordinated Bonds Series N	<i>6040299</i>	<i>56,843,978</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Subordinated Bonds (Series 400)	<i>6040331</i>	<i>403</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Leumi Subordinated Bonds (Series 401)	<i>6040380</i>	<i>111</i>	<i>No</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>

Leumi Subordinated Bonds (Series 403)	6040430	2,641	No	0.00	0.00	0.00	0.00
Leumi Subordinated Bonds (Series 404)	6040471	2,623	No	0.00	0.00	0.00	0.00
Leumi Bonds (Series 177)	6040315	183,328,957	No	0.00	0.00	0.00	0.00
Leumi Debentures (Series 178)	6040323	44,041,071	No	0.00	0.00	0.00	0.00
Leumi Bonds (Series 179)	6040372	35,931,200	No	0.00	0.00	0.00	0.00
Leumi Bonds (Series 180)	6040422	58,398,940	No	0.00	0.00	0.00	0.00

b.

- The holder is not a member of an institutional reporting group.
- The holder is not a member of an institutional reporting group, but serves as a senior executive who is not a CEO or a member of the board and is not an interested party by virtue of his holdings.
- The holder is a member of an institutional reporting group.

Below is a breakdown of the party's holdings:

Holder	Name, type and series of the security	No. of security on the Stock Exchange	Quantity of securities	Dormant
<i>Provident funds and provident fund management companies</i>	<i>Leumi</i>	<i>604611</i>	<i>25,295,371</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Capital Notes (Series 200)</i>	<i>6040141</i>	<i>6,089,831</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Capital Notes (Series 300)</i>	<i>6040257</i>	<i>29,773,212</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds Series N</i>	<i>6040299</i>	<i>47,986,840</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds (Series 400)</i>	<i>6040331</i>	<i>45</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds (Series 401)</i>	<i>6040380</i>	<i>54</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds (Series 403)</i>	<i>604030</i>	<i>2414</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Subordinated Bonds (Series 404)</i>	<i>6040471</i>	<i>2,494</i>	<i>No</i>

<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds (Series 177)</i>	<i>6040315</i>	<i>116,803,841</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds (Series 178)</i>	<i>6040323</i>	<i>425,498</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi Bonds (Series 179)</i>	<i>6040372</i>	<i>1,920,000</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi</i>	<i>604611</i>	<i>48,110,682</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Subordinated Capital Notes (Series 200)</i>	<i>6040141</i>	<i>47,434,396</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Subordinated Capital Notes (Series 201)</i>	<i>6040158</i>	<i>139,894,477</i>	
<i>Mutual funds management companies</i>	<i>Leumi Subordinated Capital Notes (Series 300)</i>	<i>6040257</i>	<i>19,057,083</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Subordinated Capital Notes (Series 301)</i>	<i>6040265</i>	<i>224,910,927</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds Series N</i>	<i>6040299</i>	<i>8,857,138</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds (Series 400)</i>	<i>6040331</i>	<i>358</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds (Series 401)</i>	<i>6040380</i>	<i>57</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds (Series 403)</i>	<i>6040430</i>	<i>227</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Subordinated Bonds (Series 404)</i>	<i>6040471</i>	<i>129</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 177)</i>	<i>6040315</i>	<i>65,525,116</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 178)</i>	<i>6040323</i>	<i>43,615,573</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 179)</i>	<i>6040372</i>	<i>34,011,200</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 180)</i>	<i>6040422</i>	<i>58,398,940</i>	<i>No</i>

**Explanations**

1. If the interested party holds more than one type of securities, the holding rates should be noted taking into account all the securities held by that party only in one of the rows.
2. Other securities, including other securities that are not listed for trading, should also be reported.
3. If the interested party is a subsidiary, the holdings of shares shall be split into shares purchased prior to the entry into force of the Companies Law, 1999 and shares purchased thereafter.
4. If the holder is not a member of an institutional reporting group, fill out Section 3a only. If the holder is a member of an institutional reporting group, fill out Sections 3a and 3b.
5. If the holder is a corporation wholly-owned (100%) by a single controlling shareholder, the name of the single controlling shareholder must be noted under "Name of holder" and the notes at the bottom of the form shall include the details of the corporation(s) through which the shares are held, accompanied by all other relevant information. On the other hand, if the interested party is a corporation held by more than one controlling shareholder, or by several controlling shareholders, note under "Name of holder" the name of the holding corporation and the notes at the bottom of the form shall include details of the controlling shareholders or interested parties holding the holder corporation.
6. Report of an Entity which Became a Material Holder of Means of Control in a Banking Corporation without a Control Core, Form T121.

\* Please indicate if the shares dormant or convertible into dormant shares

4.

- The interested party does not own shares or other securities in an investee company if its activity is material to the reporting corporation's activity.
- The interested party owns shares or other securities in an investee company, if its activity is material to the reporting corporation's activity, as detailed below:

1	<p>Name of the investee company if its activity is material to the reporting corporation's activity:</p> <p>Type of ID No.: _____</p> <p>ID No.: _____</p> <p>Country of incorporation or registration: _____ Country: _____</p> <p>Nature of the relation with the reporting corporation: _____</p> <p>Type of security: _____</p> <p>No. of securities: _____</p> <p>Quantity of securities: _____</p> <p>Rate of holdings of all securities of the same type: _____%</p> <p>Holding rate in equity: _____% Rate of the vote: _____%</p>
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## 5. Additional Information

*Comment to section 1 – in accordance with information delivered to the Bank by the interested party, set forth below are the details of the interested party's controlling shareholder:*

*The controlling shareholders of Meitav Dash Investments are*

*The controlling shareholders of Meitav Dash Investments are: (1) Eli Barkat, I.D. No. 058368143 through BRM Finances Ltd. The ultimate shareholders of the BRM Group are Mr. Eli Barkat, I.D. No. 058368143 who also holds in trust the shares of Mr. Nir Barkat, ID No. 56092430, and Mr. Yuval Rakabi I.D. No. 058142431. (2) Mr. Avner Stepak, I.D. No. 027378058, who holds the shares of Meitav Dash directly. and through companies under his control.*

6. The Date and time on which the corporation first became aware of the event or matter: *June 7 2020, 15:36.*

### Details of the parties authorized to sign in the name of the corporation:

	<b>Name of the signatory</b>	<b>Title</b>	<b>Other</b>
<b>1</b>	<i>Livnat Ein-Shay Wilder</i>	<i>Secretary of the Bank and Group</i>	

**In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).**

*The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, by Adv. Livnat Ein-Shay Wilder, Bank and Group's Secretary and Deputy Head of the Bank's Legal Division.*

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference):

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The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

*Ticker: Leumi*

*Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732*

*Electronic Mail: [Livnat.Ein-Shay@bll.co.il](mailto:Livnat.Ein-Shay@bll.co.il) company's website: [www.leumi.co.il](http://www.leumi.co.il)*

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Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank  
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732  
Electronic Mail: [livnat.ein-shay@bll.co.il](mailto:livnat.ein-shay@bll.co.il)

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