

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

May 05 2021
Reference: 2021-01-078237

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event
Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Bank Leumi USA*

Reference number of previous reports on the matter: 2018-01-008101, _____

Attached please find file [Bank Leumi USA isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:
May 4 2021, at 21:00.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Adv. Mor Fingerer</i>	<i>Chief Legal Counsel</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here.](#)

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il

company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:

<http://www.magna.isa.gov.il/>



May 5 2021

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Bank Leumi USA (“BLUSA”)**

Further to various media reports, Bank Leumi le-Israel B.M. (hereinafter – the “Bank”) is pleased to report as follows:

1. As described in an immediate report published by the Bank on January 22 2018 (ref. no. 2018-01-008101), under the agreement to bring strategic partners into BLUSA (by selling 15% of the shares of Bank Leumi Corporation, which holds full control in BLUSA) (hereinafter – the “**Transaction**”), if during a 4-year period subsequent to the transaction’s completion date and up to five years from the said date, the purchased shares shall not be listed, and subject to certain conditions, the strategic partners shall have a put option towards the Bank, pursuant to which they shall be entitled to demand that the Bank repurchases all the shares, and the Bank may opt to repurchase the shares or allocate the strategic partners shares in the Bank”.
2. Since the execution of the Transaction, the Bank assesses, from time to time, the options to implement the above, including steps that will lead to the listing of the shares as described above; however, to date the said assessments did not lead to a decision to carry out any transaction or issuance.
3. It should be clarified that this report is issued following media reports, and any relevant reports will be issued in respect of decisions or transactions, the reporting of which is required.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Adv. Mor Fingerer
Chief Legal Counsel