

Translation of Immediate Report

T020
Public/Appendex page

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

Transmission Date: June 4 2020
Reference: 2020-01-057270

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Offeror's Announcement of the Results of a Prospectus Offering

**Pursuant to Section 30 to the Securities Law, 1968 and the Securities Regulations
(Announcements of a Prospectus Offering), 1969
Regulation 30c to the Periodic and Immediate Reports Regulations, 1970**

Public tender's results

Comment: The report on the public tender's results should include both tenders, i.e., it should also include the results of the institutional tender.

The prospectus is a shelf prospectus of a reporting corporation.

1. Set forth below are the results of a prospectus offering, the reference number for the publication thereof is 2018-01-042543.

Permission to publish the prospectus was given on *May 24 2018* and the period for submitting bids thereunder ended on (in the event of an ATM program – the date on which the program ended) *June 3 2020*.

Attached are the results of the public tender: [Report of Public Tender Results isa.pdf](#)

Prospectus no.: 32881 **Comment: Please enter for internal use of the Securities Authority.**

2a. Total securities offered in the prospectus:

Security type	TASE Security No.	Security name	Total no. of securities	Price*	Interest rate	Discount Rate	Weighted discount rate
Bonds	6040505	Leumi Series 181 Bonds	2,600,000,000	NIS 1.032	1.00	0	0

* Price per NIS 1

3. Total securities by types and by bidder types whose bid was accepted:

Securities for which a cash consideration is received:

Issuance type	TASE security type, number and name	Tender number	Bidder type	Total number of issued securities	Price*	Future disposal price*	Total amount of computed consideration	Par value of total securities
Public offering (cash consideration)	Bonds 6040505 Leumi Series 181 Bonds	6040455	Institutional	2,317,291,000	NIS 1.032		NIS 2,391,444,312	NIS 2,317,291,000
Public offering (cash consideration)	Bonds 6040505 Leumi Series 181 Bonds	6040455	Public	951,000	NIS 1.032		NIS 981,432	NIS 951,000

* Price per 1 security

4. Details of underwriters and distributors in the issuance:

The issuance was participated by Underwriters Distributors None of the above

	Name	Role
1	Leumi Partners Underwriters Ltd. Name _____ Private company no. _____	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
2	Lidar Issuance (1993) Ltd. Name _____ Private company no. _____	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
3	Apex Issues Ltd. Name _____ Private company no. _____	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor

4	<p><i>Menora Mivtachim Underwriters & Management Ltd.</i></p> <p>Name _____</p> <p>Private company no. _____</p>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
5	<p><i>Rosario Underwriting Services (A.S) Ltd.</i></p> <p>Name _____</p> <p>Private company no. _____</p>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
6	<p><i>Other</i></p> <p>Name <i>R.E Underwriting Ltd.</i></p> <p>Private company no. <i>514657766</i></p>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
7	<p><i>Other</i></p> <p>Name <i>Inbar Issuing and Finance Ltd.</i></p> <p>Private company no. <i>514039759</i></p>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
8	<p><i>A.S. Bartman Investments Ltd.</i></p> <p>Name _____</p> <p>Private company no. _____</p>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
9	<p><i>Other</i></p> <p>Name <i>Alpha Beta Issuances Ltd.</i></p> <p>Private company no. <i>515411700</i></p>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor

10	<p><i>Other</i></p> <p><i>Name</i> <i>Egoz Issuances and Finance Ltd.</i></p> <p><i>Private company no.</i> <i>515293233</i></p>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor
11	<p><i>Other</i></p> <p><i>Name</i> <i>M.D. Premium Issuances Ltd.</i></p> <p><i>Private company no.</i> <i>515501252</i></p>	<input type="checkbox"/> Pricing underwriter <input type="checkbox"/> Underwriter <input checked="" type="checkbox"/> Distributor

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
Ronen Agassi	Head of Capital Markets Division	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Ticker: Leumi*

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: Livnat.Ein-Shay@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



June 4 2020

To

The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Announcement of the Results of an Issuance in Accordance with a Shelf Offering Report**

Pursuant to the provisions of Section 30 of the Securities Law, 1968 and the Securities Regulations (Announcement of the Results of a Prospectus Offering), 1969, Bank Leumi le-Israel B.M. Ltd. (hereinafter: the “**Bank**”) is pleased to announce the results of an issuance in accordance with the Bank’s shelf offering report of June 2 2020 (hereinafter: the “**Shelf Offering Report**”), which was published by virtue of the Bank’s shelf prospectus of May 25 2018.

1. Pursuant to the Shelf Offering Report, the Bank offered to the public NIS 2,600,000,000 par value of registered Bonds (Series 181) of NIS 1 par value each, bearing fixed annual interest of 1.00% and linked to the consumer price index published on May 15 2020 in respect of April 2020 (hereinafter: the “**Bonds**”). The Bonds were offered to the public by way of uniform offering in accordance with the Securities Regulations (Methods of Public Offering of Securities), 2007 (hereinafter: “**Methods of Offering Regulations**”) in 2,600,000 units, each comprising NIS 1,000 par value of Bonds (hereinafter: the “**Units**”), by way of a unit price tender, at a minimum unit price of no less than NIS 1,032, all as set out in the Shelf Offering Report.
2. Set forth below are the results of the tender for purchase of the Units, which took place on Wednesday June 3 2020 (hereinafter: the “**Tender**”):
 - 2.1 76 bids to purchase 2,318,242 Units were received as part of the tender, of which 67 bids were placed by classified investors (as defined in Section 1 of the Methods of Offering Regulations) (hereinafter: the “**Classified Investors**”) to purchase 2,317,291 Units, received pursuant to an advance purchase commitments of the Classified Investors, as set out in Section 4 of the Shelf Offering Report (hereinafter: the “**Advance Purchase Commitments**”).

- 2.2 The Unit price set in the tender is NIS 1,032 (hereinafter: the “**Uniform Price**”).
- 2.3 In accordance with the tender’s results, 2,318,242 Units were allocated, as follows:
- (a) 64 bids to purchase 2,077,850 units, of which 5 bids by the public to purchase 592 units and 59 bids by Classified Investors to purchase 2,077,258, as part of the Advance Purchase Commitments, which specified a price which is higher than the Uniform Price – were fully accepted.
 - (b) 12 bids to purchase 240,392 Units, of which 4 bids by the public to purchase 359 Units and 8 bids by Classified Investors to purchase 240,033 Units, as part of the Advance Purchase Commitments, which specified the Uniform Price – were fully accepted.
3. The Bonds were issued at no discount.
4. The gross immediate consideration received by the Bank as part of the public offering amounts to NIS 2,392,425,744.
5. The first interest payment shall be paid on September 5 2020 in respect of the period starting on the Bonds’ first trading day on the Tel Aviv Stock Exchange Ltd. through September 4 2020 (hereinafter: the “**First Interest Payment**”). As described in Section 1.5 of the Shelf Offering Report, the interest rate on the date of the First Interest Payment is calculated based on the number of days in the period starting on the Bonds’ first trading day on the Stock Exchange through September 4 2020, calculated based on 365 days per year, such that the interest rate in respect of the First Interest Payment on the Bonds is 0.25479%.
6. The Bank wishes to thank investors for their response to the offering.

Sincerely,

Bank Leumi le-Israel B.M.

By: Ronen Agassi, Head of the Capital Markets Division