

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

February 11, 2024
Reference: 2024-01-015027

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: *The lack of impact of the downgrading of the State of Israel's rating on the Bank's capital adequacy ratios*

Reference numbers of previous reports on the matter _____.

Attached please find is a file [Immediate report 1124 isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange Regulations.

Date and time at which the corporation first became aware of the event or matter: *February 11, 2024, at 10:00.*

Details of signatories authorized to sign on behalf of the corporation:

	Name of the signatory	Title	Other
1	<i>Hagit Argov</i>	<i>Head of the Finance and Accounting Division</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): *2023-01-129831*

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419
Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website:
www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: Shelly Bainhoren, Position: Bank Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Electronic Mail:
Shelly.Bainhoren@BankLeumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



Bank Leumi le-Israel B.M (hereinafter – the “Bank”)

February 11, 2024

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: Lack of Impact of the Downgrading of the State of Israel’s Rating on the Bank’s Capital Adequacy Ratios

Further to what is stated in the “Capital Adequacy” section of the Report of the Board of Directors and Management, which is attached to the financial statements as of September 30, 2023 published by the Bank on November 29, 2023 (Ref. No.: 2023-01-129831), about the lack of impact of the downgrading of the State of Israel credit rating (up to two notches) on the Bank’s capital adequacy ratios, the Bank hereby reports that in its opinion the downgrading of the State of Israel’s credit rating by the Moody’s rating agency of February 9, 2024 shall not impact – in and of itself - the Bank’s capital adequacy ratios.

The information stated in this report is forward-looking information, as defined in the Securities Law, 1968, which is based, among other things, on the Bank’s assessments and estimates as of the date of this report, and therefore it may be subject to changes.

Sincerely,

Bank Leumi le-Israel B.M.

By: Hagit Argov,

Head of the Finance and Accounting Division