

## **Translation of Immediate Report**

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.Ein-Shay@bll.co.il

27 June 2018  
Reference: 2017-01-056502

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### **Immediate Report**

Nature of the Event: Trustee's Report for 2017 – Series 400

See attached Annex – Bank Leumi 400 isa.pdf

Date and time at which the corporation first became aware of the matter being the subject of the report: 26 June 2018 Time: 19:00.

***Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>***

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@bankleumi.co.il](mailto:david.sackstein@bankleumi.co.il)

26 June 2018

To:

**Holders of Subordinated Debentures (Series 400) of Bank Leumi le-Israel BM**

Dear Sir or Madam:

**Re: Trustee's Report for the year 2017 for the Holders of Subordinated Debentures (Series 400) of Bank Leumi le-Israel BM**

Pursuant to our position as trustees for the holders of the (Series 400) Debentures (the “**Debentures**”) issued by Bank Leumi le-Israel Ltd. (the “**Company**”), we are pleased to submit the annual report regarding our activity during the period from 1 January 2017 through 31 December 2017 (inclusive) (the “**Report Period**”), in accordance with the provisions of the Deed of Trust, and with the provisions of Section 7 of the Trust Law, 5739 -1979, and the provisions of section 3H1 of the Securities Law, 5728-1968.

**The Deed of Trust**

An initial offering of the Company's (Series 400) Debentures was carried out on 21 January 2016. Regarding the quantity of the Debentures in circulation, see the Company's reports, and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

**Collateral**

The Debentures are not secured by collateral.

**Payments of principal and interest**

Regarding the payment of principal and interest, see the terms on the reverse side of the First Schedule to the Deed of Trust, and see the Company's reports and details on the MAYA site of the Tel Aviv Stock Exchange Ltd.

**Special events**

The Trustee has not been made aware, during the Report Period, of any exceptional event in connection with the Trusteeship.

**Debenture-holders and Shareholders' meetings:**

1. Regarding the meetings of the Company's shareholders held during the Report Period, including the subjects on the agendas of those meetings and the resolutions adopted at those meetings, see the Company's reports on the MAYA site of the Tel Aviv Stock Exchange. Ltd.

2. No meetings of the Debenture-holders were held during the Report Period.

**This report does not constitute a replacement for a review by a holder of the Company's public reports, including a review of the financial statements and of the auditors' report.**

Very Sincerely,

Mishmeret – Trust Services Company Ltd.