

**Translation of Immediate Report**

**Bank Leumi le-Israel B.M.**

Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546  
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Electronic Mail: Yaelru@bll.co.il

29 August 2012  
Reference: 2012-01-222339

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

**Immediate Report**

Nature of the Event: Transaction Between the Bank and an Interested Person

Pursuant to the Immediate Report of Bank Leumi le-Israel ("the Bank") dated 24 July 2012 regarding the transaction between Bank the and an interested person therein (Reference Number 2012-01-192510) and in accordance with the provisions of section 37a.2 of the Securities (Periodic and Immediate Reports) Regulations, 1970, the Bank hereby announces that the Bank and Eliahu Insurance Company Ltd. ("Eliahu") have signed a financing agreement regarding the provision of credit by the Bank to Eliahu, in the amount of up to NIS 2 billion, for the purpose of partially funding a transaction for the purchase by Eliahu of the control in Migdal Insurance and Financial Holdings Ltd.

The provision of the credit is subject to compliance with the conditions precedent pursuant to the purchase agreement and the financing agreement.

See attached Annex.

Date and time at which the corporation first became aware of the matter being the subject of the report: 28 August 2012 Time: 12:16.

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Mr. Yoel Minz, Head of the Complex Finance and Real Estate Division.

Reference numbers of previous documents regarding the same subject (notation does not constitute an inclusion by reference): **2012-01-192510**

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Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary  
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