

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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Electronic Mail: Livnat.EinShay@bll.co.il

14 June 2018

Reference: 2018-01-051426

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: The Stock Exchange's offer to purchase the Bank's holdings

See Annex attached hereto [146_isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: 13 June 2018, at 21:09.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il>.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@Bankleumi.co.il

14 June 2018

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **The Stock Exchange offer to purchase the Bank's
holdings in the Stock Exchange**

Pursuant to the Immediate Report published by Bank Leumi le-Israel BM (hereafter: the "**Bank**") on 17 April 2018 (Reference No. 2018-01-038392) and the contents of Note 16 of the Bank's Financial Statements for the first quarter of 2018, concerning the Bank's response to the offer made by the Tel Aviv Stock Exchange Ltd. (hereafter: the "**TASE**") to its shareholders to sell and transfer all the Bank's holdings in the TASE, which constitute 9.3% of the TASE's share capital (the "**Offered Shares**" and the "**Bank's Offer**", respectively), and pursuant to the notice from the Stock Exchange on 16 April 2018 regarding the acceptance of the Bank's offer for the sale of all the Offered Shares, including regarding the completion of the purchase on a date not later than 19 June 2018 (the "**Determinative Date**"), unless that date is postponed with the parties' consent, the Bank is pleased to report as follows:

On 12 June 2018, the TASE asked the Bank to defer the Determinative Date to 31 August 2018, for the purpose of granting additional time for the Israel Securities Authority to complete its examination of the issue of the outline of the transaction, and regarding the grant of permission to hold – to certain investors who wish to purchase the shares.

In accordance with the TASE's said request, the Bank wishes to announce that on 19 June 2018 regarding its decision concerning the postponement of the Determinative Date. In the absence of such a notice from the Bank or if the Bank announces its refusal to postpone the Determinative Date, the Offer Shares will not be included in the framework of the transaction.

On 13 June 2018, the Bank notified the TASE that it gives its consent to the postponement of the Determinative Date to 31 August 2018.

It is clarified that the completion of this process requires regulatory approvals and the completion of the transaction.

Very respectfully,
Bank Leumi Ltd.

By:

Attorney Hanan Friedman,
Head of the Strategy and Regulation Division

Mr. Ronen Agassi,
Head of the Capital Markets Division