

Translation of Immediate Report

T121
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

Transmission Date: August 25 2021
Reference: 2021-01-137658

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Explanation: This form should not be used where there is a specific form for the reported event
Issuance results should be reported using T20 form and not this form.
Report on the rating of bonds or a corporation should be filed using a T125 form

Nature of Event: *Adjustment of floor prices of subordinated bonds (Series 401-404)*

Reference number of previous reports on the matter: 2021-01-131079,

Attached please find file [Adjustment of floor prices isa .pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter:
August 25 2021, at 09:30.

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
<i>Omer Ziv</i>	<i>Head of Finance and Accounting Division</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Ticker: Leumi*

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: David_S@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: Fingerer Shimshowitz Mor, Position: First Executive VP and Legal Counsel, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: Mor.Fingerer@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>



August 25 2021

To
The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To
The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: **Adjustment of Floor Prices of Subordinated Bonds (Series 401-404)**

Further to an immediate report issued by Bank Leumi Le-Israel B.M. (hereinafter: the “**Bank**”) on August 12 2021 (Ref. No. 2021-01-131079) regarding the distribution of a cash dividend of NIS 630,000,000, the Bank is pleased to report that following the said dividend distribution and as from the “ex-dividend” date – August 25 2021 – the floor prices for converting the Bank’s series 401-404 subordinated bonds were adjusted in accordance with the terms of the subordinated bonds as described below:

Series no.	Adjusted floor price
401	NIS 10.0182
402	NIS 10.0182
403	NIS 10.8104
404	NIS 11.9857

For the avoidance of doubt, it is hereby clarified that the adjusted floor prices listed above do not include differences in respect of linkage to the consumer price index in accordance with the terms of the said series.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Mr. O. Ziv, Head of the Finance Division