

**Translation of Immediate Report**

T121  
Public

**Bank Leumi le-Israel B.M.**  
Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: David\_S@bll.co.il

June 7 2021  
Reference: 2021-01-097434

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate Report**

**Explanation: This form should not be used where there is a specific form for the reported event**  
**Issuance results should be reported using T20 form and not this form.**  
**Report on the rating of bonds or a corporation should be filed using a T125 form**

Nature of Event: *Candidates to serve as the Bank's directors*

Reference numbers of previous reports on the matter: 2021-01-022431, \_\_\_\_\_

Attached please find [Directors isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *June 7 2021, at 11:21.*

Details of signatories authorized to sign on behalf of the corporation:

| <b>Name of signatory</b>    | <b>Title</b>                                      | <b>other</b> |
|-----------------------------|---|--------------|
| <i>Adv. David Sackstein</i> | <i>Deputy Secretary of the Bank and the Group</i> |              |

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference): \_\_\_\_\_

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, 076-8859419

Facsimile: 076-8859732 Electronic Mail: [David\\_S@bll.co.il](mailto:David_S@bll.co.il)

company's website: [www.leumi.co.il](http://www.leumi.co.il)

Previous names of the reporting entity:

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [David.sackstein@bankleumi.co.il](mailto:David.sackstein@bankleumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority:**  
<http://www.magna.isa.gov.il/>



June 7 2021

To  
The Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv 6525216

To  
The Israel Securities Authority  
2 Kanfei Nesharim St.  
Jerusalem 95464

Dear Sir/Madam,

Re: **Notice regarding the List of Candidates to Serve as Directors at Bank Leumi le-Israel B.M. for Election in 2021**

Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) is pleased to report as follows:

Further to the preliminary notice published by Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) on February 24 2021 (Ref. No. 2021-01-022431), and pursuant to the provisions of Sections 11D(a)(1), 11D(a)(2) and 11D(a)(3) of the Banking Ordinance, 1941, the Committee for the Appointment of Directors in Banking Corporations appointed pursuant to Section 36A of the Banking Law (Licensing), 1981 published today a notice comprising the list of candidates for service as directors at the Bank for election in the Bank’s 2021 annual general meeting; the text of the notice is attached as an appendix to this report.

Further information about the candidates shall be provided in the report convening the annual general meeting to be published by the Bank in accordance with the provisions of the law.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Adv. David Sackstein

Secretary of the Bank and the Group

## **The Committee for the Appointment of Directors in Banking Corporations**

June 7 2021

### **Notice of Behalf of the Committee for the Appointment of Directors in Banking Corporations**

The Committee for the Appointment of Directors in Banking Corporations, which is chartered under the banking laws and proposes candidates for service as directors in banking corporations without a controlling core, has announced a list of six candidates to serve as directors on its behalf in Bank Leumi le-Israel B.M.'s Board of Directors, for the purpose of election in 2021.

The six candidates on behalf of the Committee shall be put forward for election in the Bank's general meeting, which is expected to select four directors out of the said list, based on the following key: two directors having the status of external director in accordance with the Companies Law, 1999, and two directors having the status of external director in accordance with the Banking Supervision Department's Proper Conduct of Banking Business Directive No. 301.

Listed below are the candidates proposed by the Committee:

#### **Under the category of external director pursuant to the Companies Law, 1999:**

- **Ms. Tamar Gottlieb;**
- **Mr. Eliyahu Gonen;**
- **Mr. Yaakov Zano;**

#### **Under the category of external directors pursuant to Directive No. 301**

- **Dr. Shmuel Ben Zvi (Muli)**
- **Mr. Dan Koller;**
- **Dr. Nurit Krausz.**

After looking into the proposed nominations, bearing in mind the eligibility criteria set in law and the candidates' suitability in terms of the Bank's needs, the Committee interviewed 16 candidates.

The Committee compiled the list transferred to the Bank out of the list of candidates that were interviewed.

The Committee for the Appointment of Directors in Banking Corporations was appointed by the Governor of the Bank of Israel pursuant to Section 36a to the Banking Law (Licensing), 1981, and its members are:

David Heshin (Retired Judge) – Chairperson;  
Professor Momi Dahan – member;  
Adv. Orit Koren – member;  
Mr. Yitzhak Edelman – member;  
Prof. Yedidia Stern – member.