

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
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27 July 2014
Reference: 2014-01-121017

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Office Holder Ceasing to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. First Name: Miryam
Surname: Katz
Type of Identity Number: Israeli I.D. Number
Identity Number: 050568070
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:

Regular director
3. Date on which tenure ceased or will cease: 25 July 2014
Date on which tenure began: 5 June 2011
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure.
6. The position that the individual will continue to serve in the corporation: No
Will the individual continue to serve as a senior office holder in the corporation?
No.

7. Was the director a member of a Board of Directors committee? Audit Committee, Procedure Committee, Strategy Committee, Prospectuses Committee
8. The Senior Office Holder will not continue to be an Interested Person by virtue of her holdings after her retirement nor an Interested Person by virtue of being a senior officer as required in Regulation 33(h) of the Securities (Periodic and Immediate Reports) Regulations, 1970.
9. Did the Company view the Director who retired as possessing accounting and financial expertise? Yes
10. Text of the notice of resignation of an External Director and reasons for resignation: N/A
11. Did the Company view the Director who retired as an Independent Director? No

Has the number of independent directors serving on the board of directors dropped below that which is required pursuant to a provision in the by-laws regarding the independence of the board of directors? No

Is there a majority of independent directors despite the retirement? Yes

12. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 24 July 2014 Time: 23:59.

The resigning director is a candidate for reelection at the annual meeting which will take place on 6 August 2014 (regarding which, see the Immediate Report dated 30 June 2014, Reference No. 2014-01-103521).

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Adv. Yael (Ben Moshe) Rudnicki, Secretary of the Bank and of the Group.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

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