

## **Translation of Immediate Report**

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Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.EinShay@bll.co.il

14 June 2018

Reference: 2018-01-052023

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report**

#### **Nature of Event: Sale of Bank Leumi Romania**

Reference numbers of earlier reports concerning this issue: 2018-01-001591 2018-01-021430

See Annex attached hereto [Report of Sale of Bank Leumi Romania1\\_isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: 14 June 2018, at 18:35.

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities**

**Authority: <http://www.magna.isa.gov.il>**

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
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To:

Tel Aviv Securities Exchange  
2 Ahuzat Bayit Street  
Tel Aviv 652516

Israel Securities Authority  
22 Kanfei Nesharim Street  
Jerusalem 95464

Dear Sir or Madam:

re: **Sale of Bank Leumi Romania**

Bank Leumi le-Israel BM (hereinafter: "the Bank") is pleased to report as follows:

1. In Note 36e of the Bank's Financial Statements, published on 6 March 2018 (Reference No. 2018-01-021430) and in the Immediate Report published by the Bank on 3 January 2018 (Reference No. 2018-01-001591), the Bank reported the entry into a non-binding memorandum of understanding with Argo Capital Management Limited ("ARGO") concerning the sale of all the Bank's holdings in Bank Leumi Romania S.A. ("**Leumi Romania**"), a subsidiary of the Bank, in which the Bank holds 99.91% of the shares.
2. On 14 June 2018, the negotiations between the parties were completed, the approval of the Board of Directors of the Bank to execute the agreement was received, and a binding agreement was signed with Argo Financials Fund Limited, a fund in the ARGO group, concerning the sale of Leumi Romania as stated.
3. The completion of the transaction is subject to a number of conditions precedent including the receipt of regulatory approvals.
4. The execution of the transaction is not expected to have a significant impact on the Leumi Group's financial results.

Sincerely,

Bank Leumi le-Israel BM

By:

Hanan Friedman, Head of the Strategy and Regulation Division