



May 18 2021

To:

The Tel Aviv Stock Exchange (TASE) The Israel Securities Authority (ISA)
2 Ahuzat Bayit Street 22 Kanfei Nesharim Street
Tel Aviv 6525216 Jerusalem 95464

Re: Sale of Retailors Shares

Bank Leumi Le-Israel B.M. (hereinafter: the "Bank") hereby announces as follows:

1. On May 13 2021, Leumi Partners Ltd. (hereinafter: "**Leumi Partners**"), a wholly-owned subsidiary of Bank Leumi, exercised an option allocated to it upon its investment in Retailors Ltd. (hereinafter: "**Retailors**"). The shares allocated upon the exercise of the option (hereinafter: the "**Option Exercise**") will be sold pursuant to an IPO prospectus and an offer for sale published by Retailors on May 13 2021. The completion of the IPO and offer for sale under the prospectus was scheduled for May 18 2021.
2. The pre-tax profit expected to be recorded by Bank Leumi as a result of the exercise of the share option is NIS 90 million.
3. Following the completion of the IPO and offer for sale under the prospectus, Leumi Partners shall hold 6.81% of Retailors' shares. The shares are restricted for a period of up to 18 months following the listing of Retailors' shares.

Respectfully,

Bank Leumi Le-Israel B.M.

By:

Omer Ziv, Head of Finance and
Accounting Division