

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

Date: 29 October 2018
Reference: 2018-01-101664

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report regarding an Event or Matter falling outside the Ordinary Course of Business of the Corporation

Regulation 36(a) of the Securities (Periodic and Immediate Reports) Regulations, 1970

Report on:
Nature of Event: Sale of Leumi Card - Update

1. See the attached annex –[291018 isa.pdf](#)
2. Date and time at which the corporation first became aware of the event or matter: 28 October 2018, at 19:30.

Reference numbers of previous documents concerning the subject (the mention does not constitute an incorporation by reference): 2018-01-069774 2018-01-076446

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
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Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority:

<http://www.magna.isa.gov.il/>

29 October 2018

To:
The Tel Aviv Stock Exchange
(TASE)
2 Ahuzat Bayit Street
Tel Aviv 6525216

To:
The Israel Securities
Authority (ISA)
22 Kanfei Nesharim
Street
Jerusalem 95464

Dear Sir/Madam,

Re: **Sale of Leumi Card – Update**

Pursuant to the Immediate Report dated 28 July 2018 (Reference No. 2018-01-069774) (hereafter: the “**Previous Report**”) published by Bank Leumi le-Israel B.M. (hereafter: “the **Bank**”), and pursuant to the description in the chapter entitled “Main Held Companies” in the Bank’s financial statements dated 30 June 2018 and published on 14 August 2018 (Reference No. 2018-076446), concerning the agreement signed on 28 July 2018 between the Bank and the Azrieli Group (the “**Sellers**”), and Warburg Pincus Financial Holdings (Israel) Ltd. (hereafter: the “**Acquirer**”), for the sale of the Sellers’ holdings in Leumi Card Ltd. (hereafter: the “**Agreement**” or the “**Transaction**”), the Bank is pleased to announce that the date for the completion of the Transaction, as described in section 5.5 of the Previous Report, was extended on 28 October 2018 for another three months, subject to the mechanism established in the Agreement that makes it possible to shorten the period and cancel the Agreement in the event that the certain required approvals are not received by earlier specified dates.

Very respectfully,

Bank Leumi Le-Israel Ltd.

By :

Hanan Friedman, Head of the Strategy and Regulation Division