

Translation of Immediate Report

T94
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

Leumi House, 34 Yehuda Halevi Street, Tel Aviv 65546

Phone: + 972 3 5148111, + 972 3 5149419; Facsimile: + 972 3 5149732

Electronic Mail: Yaelru@bll.co.il

16 August 2012

Reference: 2012-01-212085

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Senior Office Holder Ceasing to Hold a Position

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations,
1970

1. First Name: Zipora
Surname: Gal Yam
Type of Identity Number: Israeli I.D. Number
Identity Number: 002705325
Citizenship: Private individual with Israeli citizenship
2. Position no longer held:
 1. Director
3. Date on which tenure ceased or will cease: 15 August 2012
Date on which tenure began: 3 July 2006
4. To the best of the knowledge of the corporation, the retirement does not involve circumstances which require notification to the holders of the securities of the corporation.
5. Manner of ending of tenure: End of tenure
6. The individual will not continue to fulfill a role in the corporation.
The individual will not continue to serve as a senior corporate officer in the corporation.

7. Was the director a member of a Board of Directors committee? Yes.
Name of committee: Strategy Committee, Risk Management Committee, Administration Committee, Procedure Committee, Prospectuses Committee
8. The Senior Office Holder will not continue to be an Interested Person by virtue of her holdings after her retirement nor by virtue of her being senior officer as required in Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports) - 1970.
9. Did the Company view the Director who retired as possessing accounting and financial expertise? Yes
10. Text of the notice of resignation of an External Director and reasons for resignation: N/A
11. Did the Company view the Director who retired as an Independent Director? Yes.
- Has the number of independent directors serving on the board of directors dropped below that which is required pursuant to a provision in the by-laws regarding the independence of the board of directors? N/A
12. Date and time at which the corporation first became aware of the matter being the subject of the report: Date: 15 August 2012 Time: 13:00.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
POB 2 Tel Aviv 61000, Phone: + 972 3 5149419, Facsimile: + 972 3 5149732,
e-mail: Yaelru@bll.co.il