

**Translation of Immediate Report**

T121  
Public

**Bank Leumi le-Israel  
B.M.**

Registration No.  
520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name:

Leumi

34 Yehuda Halevi Street, Tel Aviv  
651316

Phone: 076-8858111, 076-889419; Facsimile: 076-  
8859732

Electronic Mail:  
Livnat.EinShay@bll.co.il

**June 2 2020**

Reference: 2020-01-056343

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

**Immediate  
Report**

Nature of Event: *Results of Tender for Classified Investors*

Reference number of previous reports on the matter: 2020-01-049710, 2020-01-050094.

Attached please find file [Immediate Report Results of Institutional Tender isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *June 1 2020, at 21:30.*

**Details of signatories authorized to sign on behalf of the corporation:**

Name of signatory	Title	other
Ronen Agassi	Head of Capital Markets Division	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the

corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous reports on the matter (do not constitute inclusion by way of reference): \_\_\_\_\_

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732

Electronic Mail: [Livnat.Ein-Shay@bll.co.il](mailto:Livnat.Ein-Shay@bll.co.il) company's website: [www.leumi.co.il](http://www.leumi.co.il)

Previous names of the reporting entity:

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [David.sackstein@bankleumi.co.il](mailto:David.sackstein@bankleumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority:**  
<http://www.magna.isa.gov.il/>



June 2 2020

To

The Tel Aviv Stock Exchange Ltd.  
2 Ahuzat Bayit St.  
Tel Aviv 6525216

To

The Israel Securities Authority  
2 Kanfei Nesharim St.  
Jerusalem 95464

Dear Sir/Madam,

Re: **Report on the Results of the Tender for Classified Investors**

Further to the reports issued by Bank Leumi le-Israel B.M. (hereinafter: the “**Bank**”) on February 17 2020 and May 19 2020 to the effect that the Bank is considering the option of carrying out an issuance of a new series of bonds - Series 181 Bonds (hereinafter: the “**Bonds**”) (reference numbers: 2020-01-016629 and 2020-01-049710, respectively), further to the Bank’s reports of February 17 2020 and May 19 2020 regarding the receipt of a rating report in connection with the Bonds (reference numbers: 2020-01-016731 and 2020-01-050094, respectively), and further to the Bank’s draft trust deed and summary of the issuance’ terms of May 19 2020 (reference no.: 2020-01-049710), the Bank is pleased to announce the following:

1. On June 1 2020, the Bank held a tender for advance purchase commitments from classified investors (as defined in Section 1 of the Securities Regulations (Methods of Public Offering of Securities), 2007 (hereafter – the “**Institutional Tender**”) in connection with a potential issuance of the Bonds, pursuant to a shelf offering report that may be published by the Bank in accordance with the Bank’s shelf prospectus.
2. The Bonds were offered in the Institutional Tender in units, each comprising NIS 1,000 par value of Bonds (hereinafter: the “**Units**”), by way of a unit price tender.
3. The Bonds shall bear fixed annual interest of 1.00% and will be linked (principal and interest) to the consumer price index published on May 15 2020 in respect of April 2020 (hereinafter: the “**Basic Index**”), as follows: If it transpires on the record date of any principal or interest payment, as the case may be, that the payment index has increased or decreased compared to the Basic Index, the Bank will increase or decrease the principal or interest payment, proportionately to the rate of increase or decrease of the payment index compared to the Basic Index. It should be noted that pursuant to the Tel Aviv Stock Exchange Ltd.’s guidelines (hereinafter: the “**Stock Exchange**”), the linkage method of the principal and interest shall not change throughout the term of the Bonds.
4. The classified investors submitted advance purchase commitments to purchase 3,415,506 units at a total amount of NIS 3,527,996,432 as part of the Institutional Tender.

5. The Bank intends to receive classified investors' advance purchase commitments amounting to NIS 2,317,291 par value of Bonds at a unit price of no less than NIS 1,032, which will be the minimum unit price in the public tender (to the extent that such a tender will take place). It should be clarified that the final unit price shall be determined as part of the public offering held by the Bank by way of uniform offering (to the extent that such an offering will take place), pursuant to a shelf offering report, which will also set the other terms of the offering.
6. At this stage and in view of the demand in the Institutional Tender as described above, the Bank intends to offer to the public Bonds at the total amount of NIS 2,600,000,000 par value of Bonds, subject, among other things, to the approval of the rating company.
7. It should be emphasized that there is no certainty as to the execution of the issuance, its scope, terms and timing, and that the execution of the issuance and the publication of the shelf offering report are subject to receipt of all approvals required by law, including the Stock Exchange's approval of the listing of the Bonds.
8. It is hereby clarified that this report does not create any obligation by the Bank to execute a Bond issuance, and nothing stated therein constitutes an offering to the public or an invitation to purchase the Bank's securities.

Sincerely,

**Bank Leumi le-Israel B.M.**

Ronen Agassi, Head of the Capital Markets Division