

## Translation of Immediate Report

T125  
Public

### **Bank Leumi le-Israel B.M.**

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Livnat.EinShay@bll.co.il

Transmission Date: January 21 2021

Reference: 2021-01-009285

To: Israel Securities Authority (www.isa.gov.il)  
The Tel Aviv Stock Exchange (www.tase.co.il)

### Immediate Report of Rating of Bonds/Rating of a Corporation, or of Withdrawal of Rating

On January 20 2021, Fitch Ratings published the following:

A rating report/update notice:

1. Rating report or notice

Rating of the corporation: A/F1+Fitch Ratings \_\_\_ *stable* \_\_\_\_\_

Comments/Nature of Notice: *Affirmation of rating* \_\_\_\_\_

Ratings history for the 3 years preceding the date of the rating/notice:

| <b>Date</b>      | <b>Subject of Rating</b>  | <b>Rating</b>                               | <b>Comments/<br/>nature of Notice</b>        |
|------------------|---------------------------|---|--|
| December 9 2020  | Bank Leumi le-Israel B.M. | <i>A/F1+Fitch Ratings<br/>stable</i> _____  | <i>Affirmation of<br/>rating</i>             |
| June 19 2020     | Bank Leumi le-Israel B.M. | <i>A/F1+Fitch Ratings<br/>stable</i> _____  | <i>Affirmation of<br/>rating</i>             |
| April 30 2020    | Bank Leumi le-Israel B.M. | <i>A/F1+Fitch Ratings<br/>stable</i> _____  | <i>Affirmation of<br/>rating</i>             |
| February 18 2020 | Bank Leumi le-Israel B.M. | <i>A/F1+Fitch Ratings<br/>stable</i> _____  | <i>Affirmation of<br/>rating</i>             |
| December 17 2019 | Bank Leumi le-Israel B.M. | <i>A/F1+Fitch Ratings<br/>stable</i> _____  | <i>Affirmation of<br/>rating</i>             |
| July 17 2019     | Bank Leumi le-Israel B.M. | <i>A/F1+Fitch Ratings<br/>stable</i> _____  | <i>Upgrading of<br/>rating</i>               |
| May 7 2019       | Bank Leumi le-Israel B.M. | <i>Fitch Ratings<br/>stable</i> _____       | <i>Other Review of<br/>rating (positive)</i> |
| May 2 2019       | Bank Leumi le-Israel B.M. | <i>A/F1- Fitch Ratings<br/>stable</i> _____ | <i>Affirmation of<br/>rating</i>             |
| January 9 2019   | Bank Leumi le-Israel B.M. | <i>A/F1- Fitch Ratings<br/>stable</i> _____ | <i>Affirmation of<br/>rating</i>             |
| April 26 2018    | Bank Leumi le-Israel B.M. | <i>A/F1- Fitch Ratings<br/>stable</i> _____ | <i>Affirmation of<br/>rating</i>             |

|                 |                           |  |                                 |
|-----------------|---------------------------|--|---------------------------------|
| February 7 2018 | Bank Leumi le-Israel B.M. | A/F1- Fitch Ratings<br><i>stable</i> _____ | Affirmation of<br><i>rating</i> |
|-----------------|---------------------------|--|---------------------------------|

Explanation: As part of the ratings history, one should only provide the details of the rating history of the rating agency which is the subject matter of the immediate report.

Rating of the corporation's bonds:

| Security name & type     | TASE Security No. | Rating agency        | Current rating                              | Comments / nature of notice  |
|--------------------------|-------------------|----------------------|---|------------------------------|
| <i>Leumi Dollar 2031</i> | 6040489           | <i>Fitch Ratings</i> | <i>Fitch Ratings</i> _____<br><i>stable</i> | <i>Affirmation of rating</i> |

Rating history in the 3 years prior to the rating/notice date:

| Security name & type     | TASE Security No. | Date                    | Type of rated security | Current rating                              | Comments / nature of notice  |
|--------------------------|-------------------|-------------------------|------------------------|---|------------------------------|
| <i>Leumi Dollar 2031</i> | 6040489           | <i>December 9, 2020</i> | <i>Bond</i>            | <i>Fitch Ratings</i> _____<br><i>stable</i> | <i>Affirmation of rating</i> |
| <i>Leumi Dollar 2031</i> | 6040489           | <i>June 19, 2020</i>    | <i>Bond</i>            | <i>Fitch Ratings</i> _____<br><i>stable</i> | <i>Affirmation of rating</i> |
| <i>Leumi Dollar 2031</i> | 6040489           | <i>April 30, 2020</i>   | <i>Bond</i>            | <i>Fitch Ratings</i> _____<br><i>stable</i> | <i>Affirmation of rating</i> |
| <i>Leumi Dollar 2031</i> | 6040489           | <i>February 18 2020</i> | <i>Bond</i>            | <i>Fitch Ratings</i> _____<br><i>stable</i> | <i>Affirmation of rating</i> |
| <i>Leumi Dollar 2031</i> | 6040489           | <i>January 13, 2020</i> | <i>Bond</i>            | <i>Fitch Ratings</i> _____<br><i>stable</i> | <i>Initial rating</i>        |

Explanation: As part of the ratings history, one should only provide the details of the rating history of the rating agency which is the subject matter of the immediate report.

Attached is the Ratings Report:

[ble - 09 Dece 2020 isa.pdf](#)

2. On \_\_\_\_\_, \_\_\_\_\_ announced the withdrawal of \_\_\_\_\_'s rating

Details of signatories authorized to sign on behalf of the corporation:

| Name of signatory | Title                    | other |
|-------------------|--------------------------|-------|
| Omer Ziv          | Head of Finance Division |       |

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

*Fitch Rating's has affirmed the Bank's long-term IDR at A, affirmed the short-term IDR at F1+, and affirmed the outlook at stable.*

*For more information, see the attached document published on December 9 2020, and which was not revised as part of the current affirmation of rating.*

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

*The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange*

*Ticker: Leumi*

*Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: [Livnat.Ein-Shay@bll.co.il](mailto:Livnat.Ein-Shay@bll.co.il) company's website: [www.leumi.co.il](http://www.leumi.co.il)*

*Previous names of the reporting entity:*

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: [David.sackstein@bankleumi.co.il](mailto:David.sackstein@bankleumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

**The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>**