

21 June 2018

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Dear Sir or Madam:

Re: **Notice concerning the results of an issue pursuant to the Shelf Offering Report dated 19 June 2018**

In accordance with Section 30 of the Securities Law, 5728-1968, and the Securities Regulation (Notice of Results of an Offering by Prospectus), 5730-1969, the Bank is pleased to announce the results of the issue pursuant to the Shelf Offering Report dated 19 June 2018 (hereafter: "the **Shelf Offering Report**"), which was published pursuant to the Bank's shelf prospectus dated 25 May 2018:

1. Pursuant to the Shelf Offering Report, the Bank offered NIS 1,450,000,000 nominal value of registered Debentures (Series 179), having a nominal value of NIS 1 each, linked (principal and interest) to the Consumer Price Index published on 15 June 2018 for the month of May 2018. The Debentures (Series 179) were offered in 1,450,000 units, through a tender for the annual interest rate to be borne by the Debentures (Series 179), not to exceed 0.83%, with the composition of each unit being NIS 1,000 nominal value of Debentures (Series 179).
2. The following are the results of the tender for the purchase of the units of the Debentures (Series 179) which was held on Wednesday, 20 June 2018:
 - 2.1 Forty-six orders were received in the tender, for the purchase of 1,285,970 units of Debentures (Series 179) for classified investors, in accordance with their preliminary commitments as described in the Shelf Offering Report (hereafter: "the **Classified Investors**").
 - 2.2 The annual interest rate to be borne by the Debentures (Series 179), as established in the tender, is 0.83% (hereafter in this section 2: "the **Uniform Interest Rate**").
 - 2.3 The Uniform Interest Rate for the first payment of interest to be paid to the holders of the Debentures (Series 179), on 30 June 2019, for the first interest period (which will start on 21 June 2018 and will end on 29 June 2019) is 0.85047%.
 - 2.4 In accordance with the terms of the offering, 1,285,970 units of Debentures (Series 179) were allocated as follows:

- a. Forty-six orders from classified investors for the purchase of 1,285,970 units of Debentures (Series 179), bearing the Uniform Interest Rate or a rate lower than the Uniform Interest Rate – were carried out in full.
3. The Debentures (Series 179) were issued for their full nominal value and there is therefore no premium.
4. The immediate gross consideration received by the Bank in the framework of the public offering amounted to a total of NIS 1,285,970,000,000.
5. The Bank is grateful to the investing public for its response to the offering.

Very respectfully,
Bank Leumi BM

Signed by Omer Ziv, Head of the Financial Division
Ronen Agassi, Head of the Capital Markets Division

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il>