

Summarized Consolidated Profit and Loss Statement

Reported amounts (NIS Millions)

	For the three month period ending March 31 2018	For the three month period ending March 31 2017	For the year ending December 31 2017
Income			
From credit card transactions	246	234	987
Net interest income	68	51	225
Other income	**	3	5
Total income	314	288	1,217
Expenses			
In respect of credit losses	27	17	71
Operations*	132	145	592
Sales and marketing*	40	47	172
General and Administrative*	15	17	67
Payments to banks	30	28	118
Total expenses	244	254	1,020
Profit before taxes	70	34	197
Provision for taxes on the profit	19	10	61
Profit after taxes	51	24	136
The company's share in after tax profits of associate companies	1	1	7
Net profit	52	25	143
Profit per Regular Share (in NIS):			
Basic and diluted profit:			
Net profit	0.21	*** 0.10	0.57
Weighted average of the number of shares that were used to calculate the profit per share (In Thousand NIS)	250,000	*** 250,000	250,000

* For salary and benefits expenses for the three month period ending March 31st, 2018, March 31st, 2017 and in the year 2017 in the amounts of NIS 70 million, NIS 91 million and NIS 334 million, respectively. Salary expenses for the three month period ending March 31st, 2017 and in 2017 included a one-time material impact in the amount of NIS 26 million and NIS 63 million, respectively.

** Amount is lower than NIS 1 million.

*** Reclassified.

Summarized Consolidated Balance Sheet

Reported amounts (NIS Millions)

	March 31 2018	March 31 2017	December 31 2017
Assets			
Cash and deposits in banks	161	156	141
Receivables in respect of credit card activity	14,046	13,136	13,845
Allowance for credit losses	(139)	(100)	(124)
Receivables in respect of credit card activity, net	13,907	13,036	13,721
Investment in included companies	7	3	6
Equipment	175	177	172
Other assets	98	97	87
Total assets	14,348	13,469	14,127
Liabilities			
Credit from banking corporations	5,011	4,180	4,747
Payable in respect of credit card activity	7,200	7,341	7,265
Other liabilities	247	178	227
Total liabilities	12,458	11,699	12,239
Contingent liabilities and special commitments			
Shareholders' equity	1,890	1,770	1,888
Total liabilities and shareholders' equity	14,348	13,469	14,127

Summarized Statement of Changes in Shareholders' Equity

Reported amounts (NIS Millions)

	Paid-up Share Capital	Premium on Shares	Capital Fund from Operations with Controlling Interest	Retained Earnings	Total Capital
For the three month period ended March 31, 2018					
Balance as of December 31, 2017 (audited)	26	355	33	1,474	1,888
Dividend (Unaudited)	-	-	-	(50)	(50)
Net profit for the period (Unaudited)	-	-	-	52	52
Balance as of March 31, 2018	26	355	33	1,476	1,890

	Paid-up Share Capital	Premium on Shares	Capital Fund from Operations with Controlling Interest	Retained Earnings	Total Capital
For the three month period ended March 31, 2017					
Balance as of December 31, 2016 (audited)	26	355	33	1,381	1,795
Dividend (Unaudited)	-	-	-	(50)	(50)
Net profit for the period (Unaudited)	-	-	-	25	25
Balance as of March 31, 2017	26	355	33	1,356	1,770

	Paid-up Share Capital	Premium on Shares	Capital Fund from Operations with Controlling Interest	Retained Earnings	Total Capital
For the year ending on December 31, 2017 (Audited)					
Balance as of December 31, 2016	26	355	33	1,381	1,795
Dividend	-	-	-	(50)	(50)
Net profit for the period	-	-	-	143	143
Balance as of December 31, 2017	26	355	33	1,474	1,888