

Summarized Consolidated Profit and Loss Statement

Reported amounts (NIS Million)

	For the three month period ending June 30 2018 (Unaudited)	For the three month period ending June 30 2017 (Unaudited)	For the six month period ending June 30 2018 (Unaudited)	For the six month period ending June 30 2017 (Unaudited)	For the year ending December 31 2017 (Audited)
Income					
From credit card transactions	251	244	497	478	987
Net interest income	76	53	144	104	225
Other income (expenses)	(1)	*	(1)	3	5
Total income	326	297	640	585	1,217
Expenses					
In respect of credit losses	23	14	50	31	71
Operations**	142	134	274	279	592
Sales and marketing**	42	41	82	88	172
General and Administrative**	14	13	29	30	67
Payments to banks	33	29	63	57	118
Total expenses	254	231	498	485	1,020
Profit before taxes	72	66	142	100	197
Provision for taxes on the profit	21	19	40	29	61
Profit after taxes	51	47	102	71	136
The company's share in after tax profits of associate companies	1	2	2	3	7
Net profit	52	49	104	74	143
Profit for Regular Share (in NIS):					
Basic and diluted profit:					
Net profit	0.21	*** 0.20	0.42	*** 0.30	0.57
Weighted average of the number of shares that were used to calculate the profit per share (in Thousand)	250,000	*** 250,000	250,000	*** 250,000	250,000

* Amount is lower than NIS 1 million.

** For salary and benefits expenses for the six month period ending June 30, 2018, June 30, 2017 and in the years 2017 in the amounts of NIS 141 million, NIS 161 million and NIS 334 million, respectively. Salary expenses for the six month period ending June 30, 2017 and in 2017 included a one-time material influence in the amount of NIS 26 million and 63 million, respectively.

*** Restated due to retroactive implementation of change in the par value of a share.

Summarized Consolidated Balance Sheet

Reported amounts (NIS Million)

	June 30 2018 (Unaudited)	June 30 2017 (Unaudited)	December 31 2017 (Audited)
Assets			
Cash and deposits in banks	158	169	141
Receivables in respect of credit card activity	13,511	13,169	13,845
Allowance for credit losses	(145)	(105)	(124)
Receivables in respect of credit card activity, net	13,366	13,064	13,721
Investment in included companies and other	11	4	6
Equipment	182	175	172
Other assets	109	86	87
Total assets	13,826	13,498	14,127
Liabilities			
Credit from banking corporations	5,025	4,373	4,747
Payable in respect of credit card activity	6,638	7,159	7,265
Other liabilities	221	147	227
Total liabilities	11,884	11,679	12,239
Contingent liabilities and special commitments			
Capital	1,942	1,819	1,888
Total liabilities and capital	13,826	13,498	14,127

Summarized Statement of Changes in Shareholders' Equity

Reported amounts (NIS Million)

	Paid-up Share Capital	Premium on Shares	Capital Fund from Operations with Controlling Interest	Retained Earnings	Total Capital
For the three month period ending on 30 June 2018 (Unaudited)					
Balance as of 31 March 2018	26	355	33	1,476	1,890
Net profit for the period	-	-	-	52	52
Balance as of 30 June 2018	26	355	33	1,528	1,942

	Paid-up Share Capital	Premium on Shares	Capital Fund from Operations with Controlling Interest	Retained Earnings	Total Capital
For the three month period ending on 30 June 2017 (Unaudited)					
Balance as of 31 March 2017	26	355	33	1,356	1,770
Net profit for the period	-	-	-	49	49
Balance as of 30 June 2017	26	355	33	1,405	1,819

	Paid-up Share Capital	Premium on Shares	Capital Fund from Operations with Controlling Interest	Retained Earnings	Total Capital
For the six month period ending on 30 June 2018					
Balance as of 31 December 2017 (Audited)	26	355	33	1,474	1,888
Dividend (Unaudited)	-	-	-	(50)	(50)
Net profit for the period (Unaudited)	-	-	-	104	104
Balance as of 30 June 2018 (Unaudited)	26	355	33	1,528	1,942

Summarized Statement of Changes in Shareholders' Equity

Reported amounts (NIS Million)

	Paid-up Share Capital	Premium on Shares	Capital Fund from Operations with Controlling Interest	Retained Earnings	Total Capital
For the six month period ending on 30 June 2017					
Balance as of 31 December 2016 (Audited)	26	355	33	1,381	1,795
Dividend (Unaudited)	-	-	-	(50)	(50)
Net profit for the period (Unaudited)	-	-	-	74	74
Balance as of 30 June 2017 (Unaudited)	26	355	33	1,405	1,819

	Paid-up Share Capital	Premium on Shares	Capital Fund from Operations with Controlling Interest	Retained Earnings	Total Capital
For the year ending on 31 December 2017 (Audited)					
Balance as at 31 December 2016	26	355	33	1,381	1,795
Dividend	-	-	-	(50)	(50)
Net profit for the period	-	-	-	143	143
Balance as at 31 December 2017	26	355	33	1,474	1,888