

## **Translation of Immediate Report**

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Public

**Bank Leumi le-Israel B.M.**  
Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.EinShay@bll.co.il

24 October 2018  
Reference: 2018-01-096235

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report**

#### **Nature of Event: Issuance of Debentures by a subsidiary**

Reference numbers of previous reports regarding the subject: 2018-01-096246

See attached Annex – [isa.pdf 231018](#)

The company is not an envelope company as defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 23 October 2018 Time: 20:24.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@Bankleumi.co.il](mailto:david.sackstein@Bankleumi.co.il)

**Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.**

The original Hebrew version is available on the distribution website of the Israel Securities Authority:  
<http://www.magna.isa.gov.il/>

24 October 2018

To  
Tel Aviv Stock Exchange  
Ahuzat Bayit Street 2  
Tel Aviv 6525216

To  
Israel Securities Authority  
Kanfei Nesharim Street 22  
Jerusalem 95464

Dear Sir or Madam:

**Re: Issuance of debentures by Leumi Card**

Pursuant to the Immediate Reports of Bank Leumi le-Israel BM (hereafter: "the **Bank**"), dated 14 October 2018 (Reference No. 2018-01-096246) regarding the rating of the Bank's subsidiary, Leumi Card Ltd. (hereafter: "**Leumi Card**"), the Bank is pleased to announce as follows:

1. On 23 October 2018, Leumi Card raised funding from institutional entities by issuing Debentures (Series A) in the amount of some NIS 1.13 billion, with interest of 2.19%. The Debentures (Series A) are Israeli shekel bonds with fixed interest and an average lifespan of 3.1 years.
2. On 23 October 2018, S&P Maalot established an updated rating for the issue of Leumi Card's debentures in an amount of up to NIS 1.2 billion. Accordingly, the rating for Leumi Card's debentures is set at a level of ilAA and the forecast is set as being Stable.

The updated rating report will be reported separately.

Bank Leumi le-Israel BM

By:

Attorney Hanan Friedman

Head of the Strategy and Regulation Division