

Translation of Immediate Report

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Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

March 16 2020
Reference: 2020-01-025185

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Implications of the Coronavirus Epidemic

Reference number of previous reports on the matter:

Attached please find file [immediate report Cooronavirus isa.pdf](#)

The company is not an envelope company as that term is defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the event or matter: *March 15 2020, at 22:00.*

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
Omer Ziv	Head of Finance Division	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference number of previous reports on the matter (does not constitute inclusion by way of reference): _____

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein. Position: Advocate, General Secretary.

Address: Yehuda Halevi 34, Tel Aviv 6513616, Phone: 076-8857984, Fax: 076-076-8859732.

Email: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority:

<http://www.magna.isa.gov.il/>



March 16 2020

To

The Tel Aviv Stock Exchange Ltd.
2 Ahuzat Bayit St.
Tel Aviv 6525216

To

The Israel Securities Authority
2 Kanfei Nesharim St.
Jerusalem 95464

Dear Sir/Madam,

Re: Implications of the Coronavirus Epidemic

According to the guidance of the Israel Securities Authority for all reporting corporations dated March 8 2020, regarding reporting by corporations about the impact of the coronavirus epidemic, Bank Leumi Le-Israel Ltd. (hereinafter: the "Bank") hereby announces as follows:

1. Following the information included in the Bank's 2019 financial statements, published on February 26 2020 (Ref. No.: 2020-01-019488), the economic developments associated with the spread of the coronavirus epidemic around the world, as well as the measures taken by the Israeli government and other governments around the world, have global and domestic impact on the business environment in which the Bank operates and on its financial performance. The lowering of the Federal Reserve's interest rate, announced last night, as well as the significant declines in stock prices on the Tel Aviv Stock Exchange and other stock exchanges worldwide may have a material adverse effect on the Bank's financial performance in 2020, with such adverse effect being mitigated as far as capital is concerned due to reverse effects, such as a positive effect on the Bank's pension liabilities amounts, due to greater spreads according to which the discount rate of the pension liabilities was calculated. The continuation of of the epidemic and the shutdown of large portions of the Israeli and global economies may, by their very nature, result in adverse effects on the economy as a whole and, as a result, on the Bank's activity.
2. The Bank has activated its business continuity preparedness programs, as part of which it has taken measures which would allow the Bank to continue operating in an orderly fashion, including providing banking services to customers of the various segments. The Bank is also prepared to take measures under a variety of potential scenarios in order to provide banking services to its customers.
3. As of this date, the Bank is unable to ascertain the effect of the coronavirus epidemic on the Bank, inter alia due to the sharp volatility in the capital markets and the uncertainty regarding the duration of the coronavirus epidemic, its strength and effects on the Israeli and global economies as well as regarding additional measures which may be taken by governments and central banks.
4. The information contained in this report constitutes forward-looking information, as defined by the Securities Law, 1968, which is based, inter alia, on assessments and estimates made by the Bank as of the date of this report, the materialization of which is uncertain, due to the uncertainty regarding the magnitude and duration of the coronavirus crisis, is not under the Bank's control, and may change from time to time, inter alia as a result of the continued spread of the epidemic and the implications for the capital markets and the economy, in Israel and around the world.

Respectfully,

Bank Leumi Le-Israel B.M.

By: Omer Ziv, Head of Finance Division