

Translation of Immediate Report

T125
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

Transmission Date: 5 July 2018
Reference: 2018-01-060048

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Rating of Debentures/Rating of Corporation, or of Withdrawal of Rating

On 4 July, 2018 Moody's published

A rating report/update notice:

1. Rating report or notice

Rating of corporation: Other Moody's _____ *stable*
Comments/Substance of Notice: *Other* Moody's-A-2/P-1, CRR-A1/P-1

Ratings history for 3 years preceding the date of the rating/notice:

Date	Subject of Rating	Rating	Comments/ Substance of Notice
18 January 2018	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
10 August 2017	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
17 March 2017	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
26 September 2016	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
7 April 2016	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Confirmation of rating
30 June 2013 2015	Bank Leumi Le-Israel Ltd.	Other Moody's _____ A2/P-1 stable	Raised forecast/outlook

For further details see attached Ratings Report:[4718 isa.pdf](#).

Moody's has confirmed the Bank's long-term rating (Long term IDR) at the A2 level, the short-term rating (Short term IDR) at the P-1- level, the CRR (Counterparty Risk Rating) at the A1/Prime-1 level, and the outlook as Stable.

(Regarding the Moody's first CRR rating, see the Immediate Report dated 21 June 2018 (Reference No. 2018-01-007462).

For additional details regarding the rating, see the attached Appendix

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Omer Ziv, Head of the Finance Division at the Bank.

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

The Hebrew report includes additional details, including, inter alia, additional information regarding each Interested Person, and details of the changes in their holdings as compared with the previous Report.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: david.sackstein@bankleumi.co.il