

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

34 Yehuda Halevi Street, Tel Aviv 651316

Phone: 076-8858111, 076-889419; Facsimile: 076-8859732

Electronic Mail: Yaelru@bll.co.il

7 December 2014
2014-01-215301

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Purchase of Nilit shares

See attached annex

Date and time at which the corporation first became aware of the matter being the subject of the report: 5 December 2014 Time: 16:00.

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, Group Secretary
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732,
Electronic Mail: david.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

The Hebrew report includes additional details, including, inter alia, additional information regarding each Interested Person, and details of the changes in their holdings as compared with the previous Report.

Leumi

7 December, 2014

To

Tel Aviv Stock Exchange
Ahuzat Bayit Street 2
Tel Aviv 6525216

To

Israel Securities Authority
Kanfei Nesharim Street 22
Jerusalem 95464

Re: Purchase of Nilit Shares

Bank Leumi Le-Israel Ltd. (the “Bank”) announces the following

On 5 December 2014, Leumi Partners Ltd., the Bank’s subsidiary, completed the purchase of 25,000,000 ordinary shares of Nilit B.V. (hereinafter: “Nilit”), which constitutes 20% of Nilit’s shares. The shares were purchased from M.C.G.H. Holland B.V. (2006), a Dutch company wholly owned by the partnerships that comprise the Markstone Fund. The immediate consideration for the purchase is US \$ 45,320,862 and the purchase agreement established mechanisms for adjusting the consideration in accordance with Nilit’s performance in the future, which could cause the consideration to reach a level of US \$ 59,784,967. Additionally, it may be that the payment of the consideration will also be conditioned on the fulfillment of additional conditions specified in the agreement.

Sincerely,

Bank Leumi le-Israel B.M.

By:

Professor Daniel Tsiddon, Deputy CEO
Attorney Hanan Friedman, Chief Legal Adviser