

Translation of Immediate Report

T079
Public

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Yaelru@bll.co.il

Transmission Date: 2 October 2014
Reference: 2014-01-169776

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report re Entity ceasing to be an Interested Party in the Corporation by virtue of Holdings

Regulation 33(g) of the Securities Regulations (Periodic and Immediate Reports),
1970

1. Details of Holder:

- Name of Corporation: Companies in the Migdal Insurance and Financial Holdings Ltd. Group
- Type of Identity Number: Registration number with the Israeli Registrar of Companies.
- Identity Number: 520029984
- Citizenship/Country of Incorporation or Registration: Incorporated in Israel
- Address: Efal Street 4, Petach Tikva 49511
- The Holder serves as the representative of other joint shareholders for reporting purposes.

2. Details of the Transaction whereby the Holder ceased to be an Interested Party in the Corporation:

- a. Name and Class of Security: Leumi.
- b. Registration number of security on the Tel Aviv Stock Exchange: 604611
- c. Date of the transaction: 2 October 2014
- d. Nature of the Transaction: Decrease following sale off the Stock Exchange
- e. Number of Securities involved in the Transaction: 40,927,185
- f. Price of the Transaction: 1,444 agurot
- g. The shares are not dormant or convertible into dormant shares.

3. A. Holdings of the Interested Party following the Transaction:

Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant	Percentage of Holdings		Percentage of Holdings (Fully Diluted)	
				Capital	Voting Rights	Capital	Voting Rights
Leumi	604611	71,771,766	No	0	0	0	0
Leumi Subordinated Capital Notes Series 200	6040141	235,099,629					
Leumi Subordinated Capital Notes Series 201	6040158	167,084,405					

B. The Holder is a member of an institutional reporting group. The following are the details of its holdings:

Holder	Name, Class and Series of Security	No. of Security on Stock Exchange	Amount of Securities	Dormant
Profit sharing life insurance accounts	Leumi	604611	39,733,513	No
Nostro account	Leumi	604611	2,177,913	No
Provident funds and provident fund management companies	Leumi	604611	23,456,456	No
Mutual fund management companies	Leumi	604611	6,403,885	No
Profit sharing life insurance accounts	Leumi Subordinated Capital Notes Series 200	6040141	169,647,712	No
Nostro account	Leumi Subordinated Capital Notes Series 200	6040141	1,437,387	No
Provident funds and provident fund management companies	Leumi Subordinated Capital Notes Series 200	6040141	43,489,900	No
Mutual fund management companies	Leumi Subordinated Capital Notes Series 200	6040141	20,524,630	No

Profit sharing life insurance accounts	Leumi Subordinated Capital Notes Series 201	6040158	120,258,300	No
Nostro account	Leumi Subordinated Capital Notes Series 201	6040158	5,939,923	No
Provident funds and provident fund management companies	Leumi Subordinated Capital Notes Series 201	6040158	39,281,973	No
Mutual fund management companies	Leumi Subordinated Capital Notes Series 201	6040158	1,604,209	No

4. Additional Details:

Note to section 2:

As described in the report on the status of holdings of interested persons, companies in the Shlomo Eliahu Holdings Ltd. Group (“Eliahu”) also held the Bank’s securities, and they were together considered to be an interested party in the Bank by virtue of their joint holdings with the holdings of the companies in the Migdal Insurance and Financial Holdings Ltd. Group.

This Immediate Report is submitted further to the report submitted by the Bank on 2 October 2014 (Reference No. 2014-01-169191), which reported on Eliahu ceasing to be an interested person in the Bank because of the transaction described in section 2 above of this Report, which was carried out by Eliahu.

5. Date and time at which the corporation first became aware of the event or matter: 2 October 2014 at 16:07.

The report was signed on behalf of the corporation, in accordance with regulation 5 of the Securities (Periodic and Immediate Reports), 1970, by Adv. Yael (Ben Moshe) Rudnicki, Secretary of the Group and of the Bank.

Name of Electronic Reporter: Yael Rudnicki, Position: Group Secretary
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