

Translation of Immediate Report

T079
Public

Bank Leumi Le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.EinShay@bll.co.il

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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on a Party which Ceased Being an Interested Party in the Corporation

Pursuant to Regulation 33(h) to the Securities (Periodic and Immediate Reports) Regulations, 1970

Note: Any reference made to an interested party also applies to a material holder of means of controls in a banking corporation without a control core

1. Details of the holder:

First name: _____

Last name/name of corporation: *Altshuler Shaham Ltd.*

Type of ID no.: Number in the Israeli Companies Register

ID no.: *51144651*

Nationality/country of incorporation or registration: *Incorporated in Israel*

Nationality/country of incorporation or registration: _____

Address: *19a HaBarzel St. Tel Aviv 6971026*

Does the holder serve as a representative for reporting purposes of several shareholders who hold securities of the corporation jointly with the holder: *No*

2. Details of the transaction following which the holder ceased to be an interested party in the corporation:

a. Nature of the transaction: *Decrease following sale on the Stock Exchange*

b. Name and type of security that was the subject of the transaction: *Leumi*

c. No. of security on the Stock Exchange: *604611*

d. Date of transaction: *January 4 2021*

e. Number of securities that are the subject of the transaction: *423,336*

f. The price at which the transaction was carried out: *1,893.67 agorot*

g. Are the shares dormant or convertible into dormant shares: *No*

h. Was the entire consideration paid on the change date: *Yes*

If the entire consideration was not paid at the change date, please indicate the date on which the payment was completed

3. a. Status of the interested party's holdings following the transaction:

Name, type and series of the security	No. of security on the Stock Exchange	Quantity of securities	Dormant*	Holding rate		Holding rate (fully diluted)	
				% of equity	% of vote	% of equity	% of vote
Leumi	<i>604611</i>	<i>72,152,038</i>	<i>No</i>	<i>4.97</i>	<i>4.97</i>	<i>4.97</i>	<i>4.97</i>
Leumi Bonds (Series 179)	<i>6040372</i>	<i>70,582,304</i>	<i>No</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Leumi Bonds (Series 180)	<i>6040422</i>	<i>42,885,718</i>	<i>No</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Leumi Bonds (Series 178)	<i>6040423</i>	<i>130,254,632</i>	<i>No</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Leumi Bonds (Series 181)	<i>6040505</i>	<i>391,707,333</i>	<i>No</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>

b.

- The holder is not a member of an institutional reporting group.
- The holder is not a member of an institutional reporting group, but serves/served as an office holder who is not a CEO or a member of the board and was not an interested party by virtue of his holdings.
- The holder is a member of an institutional reporting group. Below is a breakdown of the party's holdings:

Holder	Name, type and series of the security	No. of security on the Stock Exchange	Quantity of securities	Dormant
<i>Mutual funds management companies</i>	<i>Leumi</i>	<i>604611</i>	<i>5,647,744</i>	<i>No</i>
<i>Provident funds and provident fund management companies</i>	<i>Leumi</i>	<i>604611</i>	<i>66,504,294</i>	<i>No</i>
<i>Mutual funds management companies</i>	<i>Leumi Bonds (Series 179)</i>	<i>6040372</i>	<i>70,582,304</i>	<i>No</i>

Mutual funds management companies	Leumi Bonds (Series 180)	6040422	42,885,718	No
Mutual funds management companies	Leumi Bonds (Series 178)	6040323	130,254,632	No
Mutual funds management companies	Leumi Bonds (Series 181)	6040505	391,707,333	No

Explanations

1. If the interested party holds more than one type of securities, the holding rates should be noted taking into account all the securities held by that party only in one of the rows.
2. Other securities, including other securities that are not listed for trading, should also be reported.
3. If the interested party is a subsidiary, the holdings of shares shall be split into shares purchased prior to the entry into force of the Companies Law, 1999 and shares purchased thereafter.
4. If the holder is not a member of an institutional reporting group, fill out Section 3a only. If the holder is a member of an institutional reporting group, fill out Sections 3a and 3b.

* Please indicate if the shares are dormant or convertible into dormant shares

4. Additional information

The controlling shareholders of Altshuler-Shaham Ltd.:

Gilad Altshuler (through his holding of 100% of Gilad Altshuler Holdings Ltd., which holds 44.806% of Altshuler-Shaham Ltd.).

Kalman Shaham (through his holding of 100% of Kalman Shaham Holdings Ltd., which holds 44.806% of Altshuler-Shaham Ltd.).

The controlling shareholders of Altshuler-Shaham Provident and Pension Funds Ltd.:

Gilad Altshuler (through his holding of 100% of Gilad Altshuler Holdings Ltd., which holds 44.806% of Altshuler-Shaham Ltd., which holds 44.806% of Altshuler-Shaham Ltd. which holds 58.01% of Altshuler-Shaham Provident and Pension Funds Ltd.).

Kalman Shaham (through his of 100% of Kalman Shaham Holdings Ltd., which holds 44.806% of Altshuler-Shaham Ltd., which holds 58.01% of Altshuler-Shaham Provident and Pension Funds Ltd.).

Roni Benin Bar in trust for Galia Jean Bar Wilf and Daniel Benin Bar (through her holding of 9.8971% of Altshuler-Shaham Ltd., which holds 44.806% of Altshuler-Shaham Ltd., which holds 58.01% of Altshuler-Shaham Provident and Pension Funds Ltd.).

Yair Levenstein (through his holding of 100% of Yair Levenstein Holdings Ltd.).

The controlling shareholders of Altshuler-Shaham Mutual Funds Management Ltd.:

Gilad Altshuler (through his holding of 100% of Gilad Altshuler Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 100% of Altshuler-Shaham Mutual Funds Management Ltd.).

Kalman Shaham, (through his holding of 100% of Kalman Shaham Holdings Ltd., which holds 44.81% of Altshuler-Shaham Ltd., which holds 100% of Altshuler-Shaham Mutual Funds Management Ltd.).

As reported to the Company, some of the controlling shareholders of Altshuler-Shaham Ltd. (the controlling shareholder of the institutional reporting group) are also the controlling shareholders of several partnerships engaged in the management of hedge funds, as listed below:

As of the date of this report Altshuler Shaham Yanshuf Gidur Ltd. (general partner) holds 360,000 Leumi shares.

As of the date of this report Altshuler Shaham Portfolio A Gidur Ltd. (general partner) holds 60,000 Leumi shares.

5. The Date and time on which the corporation first became aware of the event or matter: *January 5 2021, 18:27.*

Details of the parties authorized to sign in the name of the corporation:

	Name of the signatory	Title	Other
1	<i>Livnat Ein-Shay Wilder</i>	<i>Secretary of the Bank and Group</i>	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Reference numbers of previous reports on the matter (does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732

Electronic Mail: Livnat.Ein-Shay@bll.co.il company's website: www.leumi.co.il

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary, 34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732 Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail. The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>