

Translation of Immediate Report

T125
Public

Bank Leumi le-Israel B.M.
Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: David_S@bll.co.il

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To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report of Rating of Bonds/Rating of a Corporation, or of Withdrawal of Rating

On July 20 2021, Standard & Poor's published the following:

An up-to-date rating report/notice:

1. Rating report or notice

Rating of the corporation: *Standard & Poor's A/A-1 ___ stable _____*
Comments/Nature of Notice: *Affirmation of rating*

Ratings history for the 3 years preceding the date of the rating/notice:

Date	Subject of Rating	Rating	Comments/ nature of Notice
December 22 2020	Bank Leumi le-Israel B.M.	<i>A/A-1 Standard & Poor's stable</i>	<i>Affirmation of rating</i>
July 20 2020	Bank Leumi le-Israel B.M.	<i>A/A-1 Standard & Poor's stable</i>	<i>Affirmation of rating</i>
November 5 2019	Bank Leumi le-Israel B.M.	<i>A/A-1 Standard & Poor's stable</i>	<i>Affirmation of rating</i>
July 10 2019	Bank Leumi le-Israel B.M.	<i>A/A-1 Standard & Poor's stable</i>	<i>Upgrading of rating</i>
November 7 2018	Bank Leumi le-Israel B.M.	<i>A-/A-2 Standard & Poor's positive</i>	<i>Affirmation of rating</i>

Explanation: As part of the ratings history, one should only provide the details of the rating history of the rating agency which is the subject matter of the immediate report.

Rating of the corporation's bonds:

Security name & type	TASE Security No.	Rating agency	Current rating	Comments / nature of notice
Leumi Dollar 2031	6040489	Standard & Poor's	Standard & Poor's _____ stable	Affirmation of rating

Rating history in the 3 years prior to the rating/notice date:

Security name & type	TASE Security No.	Date	Type of rated security	Current rating	Comments / nature of notice
Leumi dollar 2031	6040489	December 22 2020	Bond	Standard & Poor's _____ stable	Affirmation of rating
Leumi dollar 2031	6040489	July 20 2020	Bond	Standard & Poor's _____ stable	Affirmation of rating
Leumi dollar 2031	6040489	January 13 2020	Bond	Standard & Poor's _____ stable	Initial rating

Explanation: As part of the ratings history, one should only provide the details of the rating history of the rating agency which is the subject matter of the immediate report.

Attached is the Ratings Report:

[sp_isa.pdf](#)

2. On _____, _____ announced the withdrawal of _____'s rating

Details of signatories authorized to sign on behalf of the corporation:

Name of signatory	Title	other
Omer Ziv	Chief Accounting Officer, Head of Finance and Accounting Division	

In accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these regulations shall be signed by the corporation's authorized signatories. For a staff position of this matter, see the Authority's website: [click here](#).

Standard & Poor's has affirmed the Bank's long-term credit rating at A, affirmed the Bank's short-term credit rating at A-1, and affirmed the Bank's outlook at stable. For more information, see the attached full rating report.

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

The securities of the corporation are listed for trading on the Tel Aviv Stock Exchange Ticker: Leumi

Address: Yehuda Halevi Street 34, Tel Aviv 6513616, Tel: 076-8858111, Facsimile: 076-8859732 Electronic Mail: David_S@bl.co.il company's website: www.leumi.co.il

Previous names of the reporting entity:

Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary,
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732
Electronic Mail: David.sackstein@bankleumi.co.il

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>